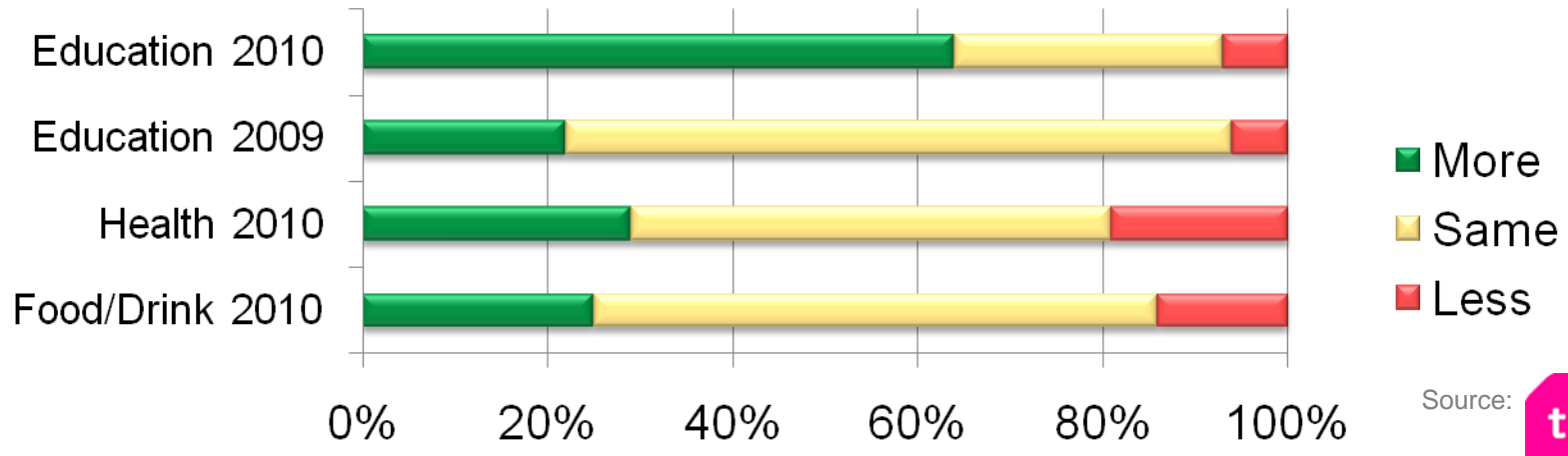


University Perspectives on Collaboration

Vietnam – Australia Future Education Forum
10 November 2011

Investing in Vietnam's education

- The community has prioritised spending on Education



- The government is prioritising Education
 - Aiming for 300 university students per 10,000 ppl.
 - By 2020, increasing the percentage of trained professionals in the workplace by 70%
 - 3.3 million graduates by 2015, increased to 5 million by 2020
 - 200,000 postgraduates by 2015, increased to 300,000 by 2020
 - More than double the number of University lecturers in the next 10 years

Focusing on quality education in Vietnam

- Focus on the students – provide the best education for your students
- Profit based investments potentially compromise education quality
- Student based investments make different business decisions:
 - How can we provide the best ...?
 - How can we reinvest to improve ...?
- Collaboration within the education sector will promote quality
- Quality from all providers will increase the market share for all providers
 - Currently 25,000 students are estimated to go overseas to study

Investing in education – It's all about the quality

- Quality and value of one education provider impacts the whole education sector
 - Reputation for 'international' providers is often judged from knowledge of just a few
 - Good value and high quality international providers will encourage intelligent students to remain in Vietnam
 - Increasing the reputation of good education providers will encourage students from overseas to come (and invest in) Vietnam

Ensuring quality in education

- Quality is best measured through outcomes, not inputs
 - Good quality universities role-model to other universities, they provide the example to work towards
 - The careers of graduates is a key measure of good quality universities
 - Education sectors have other mechanisms for measuring quality
- Legal directives for administration can be a barrier to providing good quality

Investing in research

- Vietnam is currently ranked 51 (of 125 nations) on the INSEAD Global Innovation Index
 - Quality research institutions ... Ranked 59th
 - Researchers headcount/million pop ... Ranked 64th
 - Gross expenditure on R&D, % GDP ... Ranked 73rd
- Research conducted within an educational setting promotes
 - Quality of research
 - Quality of the programs taught
 - Students to stay within Vietnam – researching and innovating within areas relevant to Vietnam
- “Innovation is important for driving economic progress and competitiveness – both in developed and developing countries” (INSEAD Report, 2011)

Why RMIT came to Vietnam

- The government's desire to increase educational quality aligned with RMIT values
 - RMIT provides leadership in the higher education sector
- RMIT's ability to make a significant contribution to the country and community
- Providing education of international standard and international relevance
- RMIT Vietnam is self funding – all profits are re-invested
 - No dividends are paid, no profits are returned to Australia

RMIT into the future

- After 10 years of strong growth, RMIT considers itself part of the Vietnamese community
- Significant future investments in both our Hanoi and Ho Chi Minh City locations
 - To allow for continued growth, and maintain high international standards
 - To offer more programs and better facilities for more students
 - To increase our research offering for Vietnam
- Increased collaboration with other universities
- Continue as a source of expert advice available to the government

Thank you