

# Special Note for Option B Performance Measure



Australian Government  
Australian Trade Commission



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## **Austrade advice for EMDG applicants contemplating lodging a grant with Option B EMDG scheme performance measure submission**

This advice about the EMDG (Information and Document Requirements) Determination 2008 is provided in response to a recent Administrative Appeals Tribunal (AAT) decision which found that Austrade cannot consider an EMDG application, where the applicant has elected to claim under Option B Australian Net Benefit Requirements, unless **all** the mandatory documents detailed in the EMDG (Information and Document Requirements) Determination 2008, copy attached, are lodged with the application or provided on or prior to 30 November.

Option B applicants must provide by 30 November **the applicant's**:

1. Business Plan, with international marketing strategy;
2. Audited statement of international income for the grant year (n.b. applicants without export earnings that do not provide an audited statement; and applicants only completing the EMDG application package export earnings schedule will not be accepted as having complied with the particular rule);
3. Audited statement of international income for the year following the grant year;
4. Audited Profit & Loss and Balance Sheet for the grant year;
5. Audited Profit & Loss and Balance Sheet for the year preceding the grant year; and
6. An Economic Benefits statement addressing at least two of the four criteria listed in the EMDG (Australian Net Benefit Requirements) Determination 2008 - attached.

Most importantly, these documents must be in respect of the applicant company.

Generic business plans or consolidated financial statements for a group of companies will not be accepted as satisfying the EMDG (Information and Document Requirements) Determination 2008 rules.

Applicants utilising a financial year other than one ending on 30 June must provide audited statements for the grant year and the preceding year based on the standard Australian July-June financial year. The financial statements must be audited by registered company auditor.

Any application not meeting these requirements cannot be accepted and will be returned to the applicant.

Please contact your local EMDG State Manager if you have any questions about this advice.