



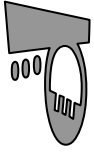
Global Trade Fact Sheet

Facts for teachers about Australia's International Trade



Trade is worth a lot to Australia

- In 2004, the value of Australia's exports was \$152.5 billion
- In 2004, the value of Australia's imports was \$178 billion



Our exports are vital to the economy

- 1 in 5 Australian jobs depend on exports, 1 in 4 in rural areas
- A 10% increase in Australia's exports would create 70,000 new jobs.
- Exporters tend to pay higher wages, employ a higher proportion of full time permanent staff and provide training for their staff than non-exporters.
- Exports mean that Australia's national income comes from many markets and that global economic downturns do not hurt us as much.



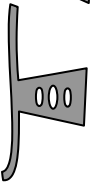
Australia's top exports, imports and markets

Australia's top 10 **exports** in 2004 were:

1. coal
2. personal travel (excluding education)
3. iron ore
4. education
5. non-monetary gold
6. crude petroleum
7. beef
8. wheat
9. aluminium ores
10. passenger transport services

Australia's top 10 **imports** in 2004 were:

1. passenger motor vehicles
2. personal travel (excluding education)
3. crude petroleum
4. freight transportation services
5. computers
6. medicines (including veterinary)
7. telecommunications equipment
8. passenger transportation
9. refined petroleum
10. motor vehicles for transporting goods



In 2004 our top **export** goods markets were:

1. Japan	18.9%
2. ASEAN	11.7%
3. EU	11.2%
4. China	9.3%
5. USA	8.1%
6. Korea	7.8%
7. New Zealand	7.4%
8. Middle East	4.8%
9. India	4.6%
10. Taiwan	3.5%

In 2004 our top **import** goods markets were:

1. EU 25	23.7%
2. US	14.5%
3. China	12.7%
4. Japan	11.8%
5. Singapore	4.4%
6. Malaysia	3.9%
7. New Zealand	3.7%
8. Korea	3.5%
9. Thailand	2.7%
10. Indonesia	2.6%



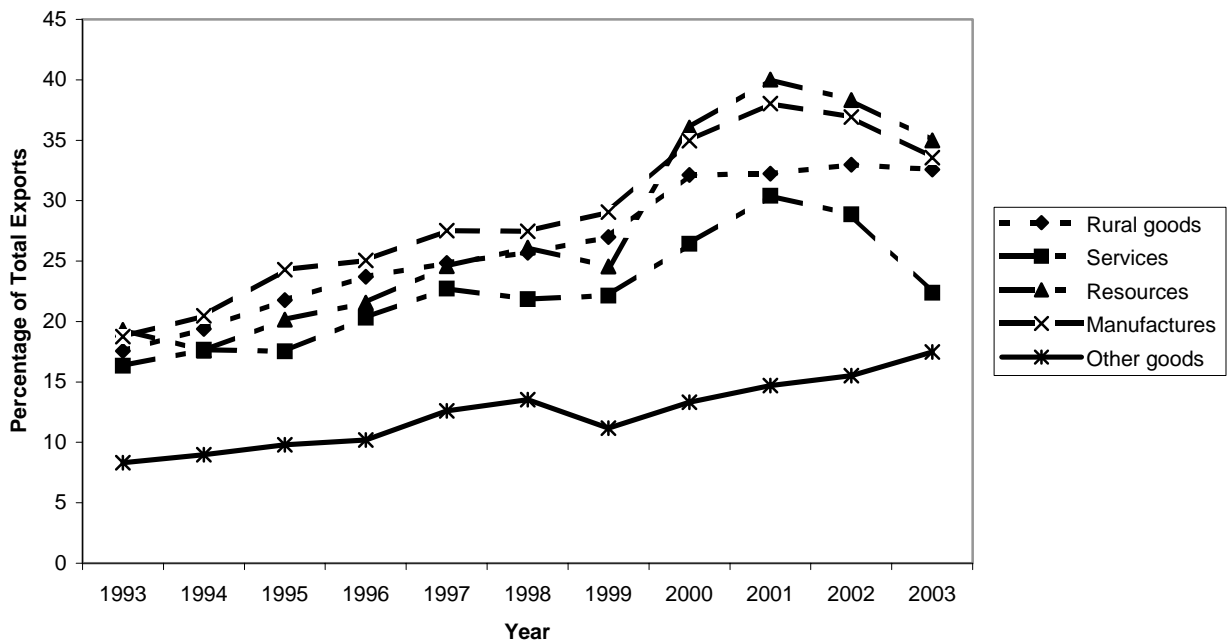
Australians are now more globally connected

- About 70% of Australian families now have Internet access at home.
- 40% of Australians hold a valid passport
- 23% were born in countries other than Australia
- Roughly 5 million people visit Australia from overseas each year, and around 4.37 million Australians visit other countries.



Australia's exports are increasing

Australia's Exports by Broad Category 1993 - 2003



Exports of services are strong

When people think of exports they usually think of goods like cars, wool and wheat. However Australia is a major exporter of services, particularly transport and travel services. About 21% of Australia's export income comes from service exports.

Export	Percent of service exports	Value (\$mill)
Freight transport services	2.9%	\$934
Passenger transport services	20.2%	\$6,547
Business travel services	3.4%	\$1,117
Personal travel services	44.1%	\$14,326
Other services	29.4%	\$9,547
Total	100%	\$32,471

Australia participates in trade agreements

- Australia has signed almost 3900 treaties.
- About 580 of these treaties relate directly to international trade and finance.
- The three different types of trade agreements are:

Bilateral – involving Australia and one other country, these treaties are negotiated directly by the two countries, for example the AUS-FTA.

Multilateral – involving Australia and at least two other countries, these treaties are often negotiated by an international organisation such as the World Trade Organization (WTO).

Regional – a regional treaty is usually a multilateral treaty that is prepared by a regional organisation, for example by ASEAN (Association of South East Asian Nations).

- Australia is a signatory to both *trade agreements* that regulate the rules of Australia's trade, and *free trade agreements* that aim to cut or reduce tariffs and subsidies.

