

# globalisation

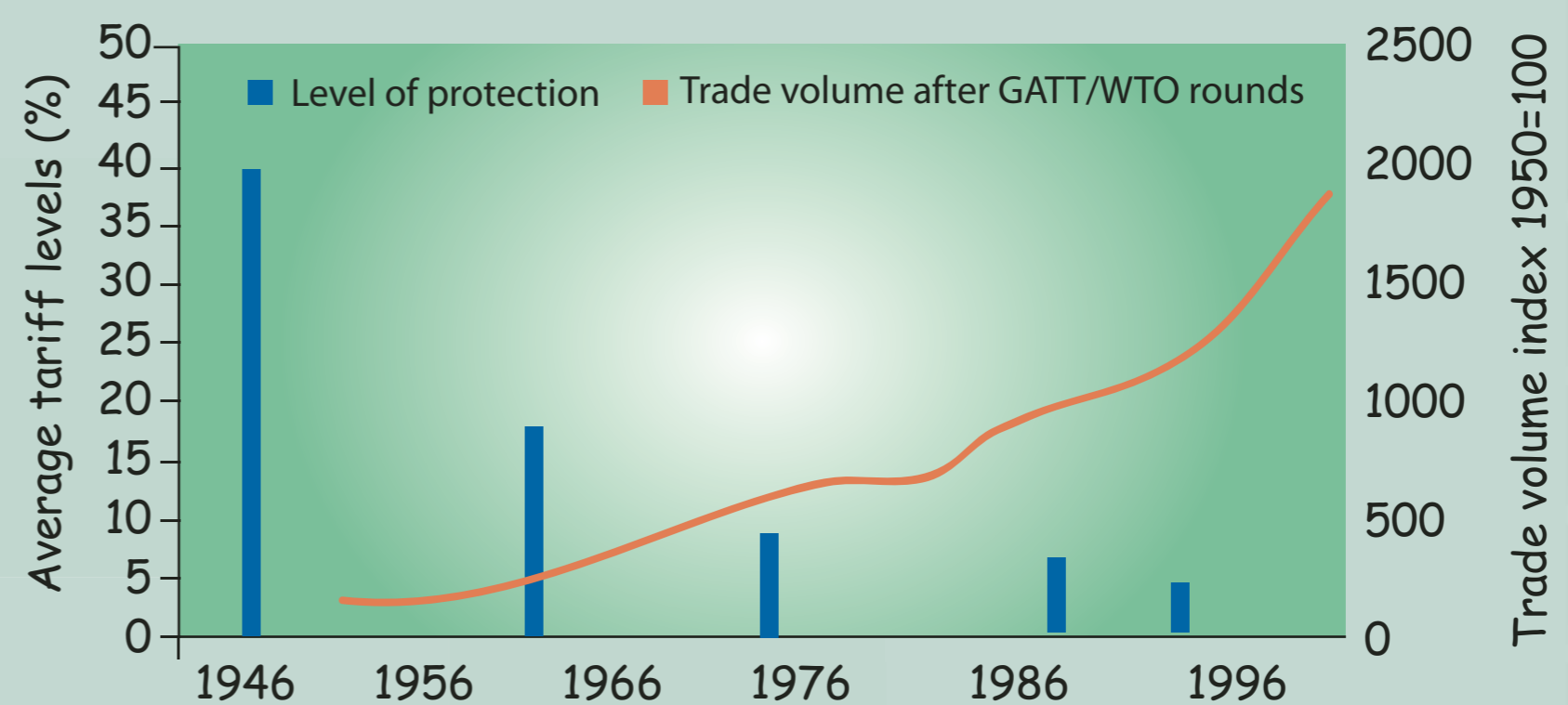
and the

## world economy

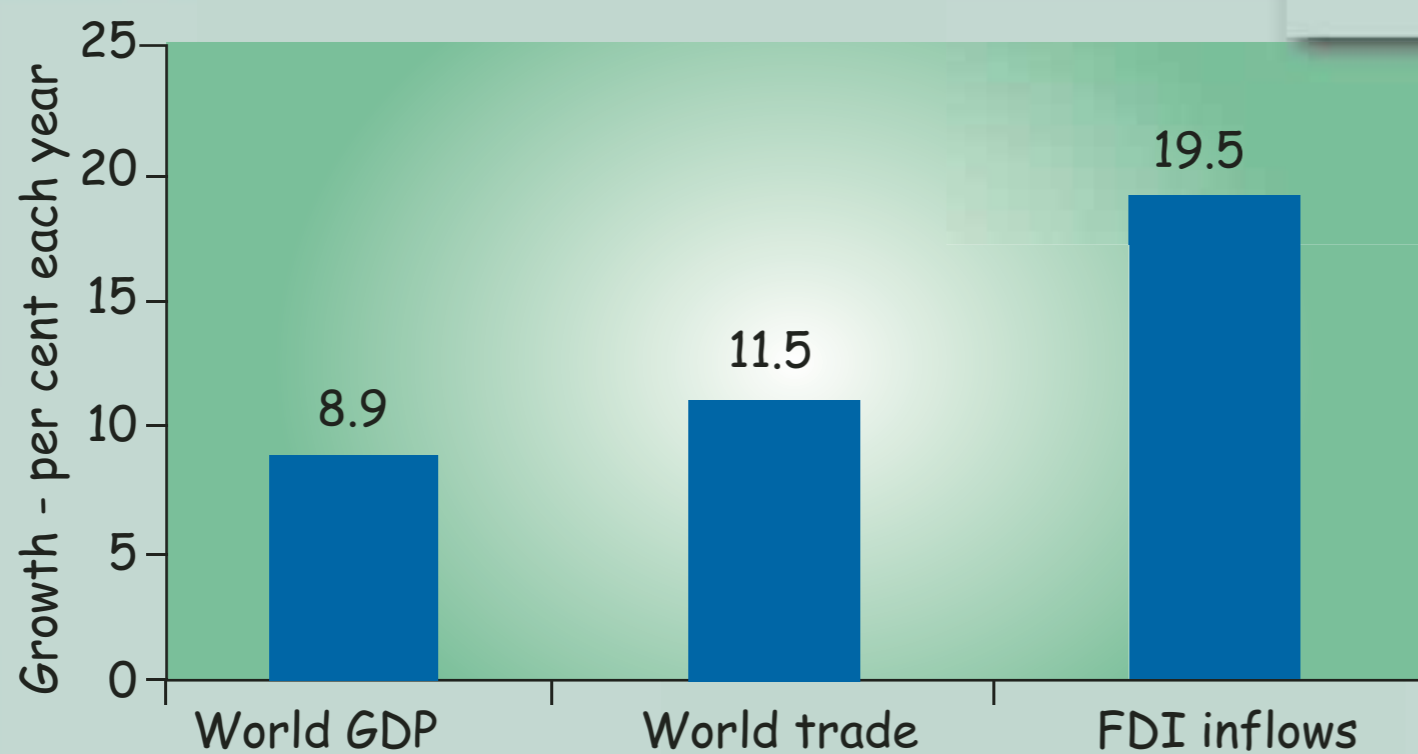
Open economies and trade agreements have led to increased imports and exports globally

Rising standards of living have increased demand for consumer goods and services

Trade liberalisation and global trade growth



Source: OECD and WTO

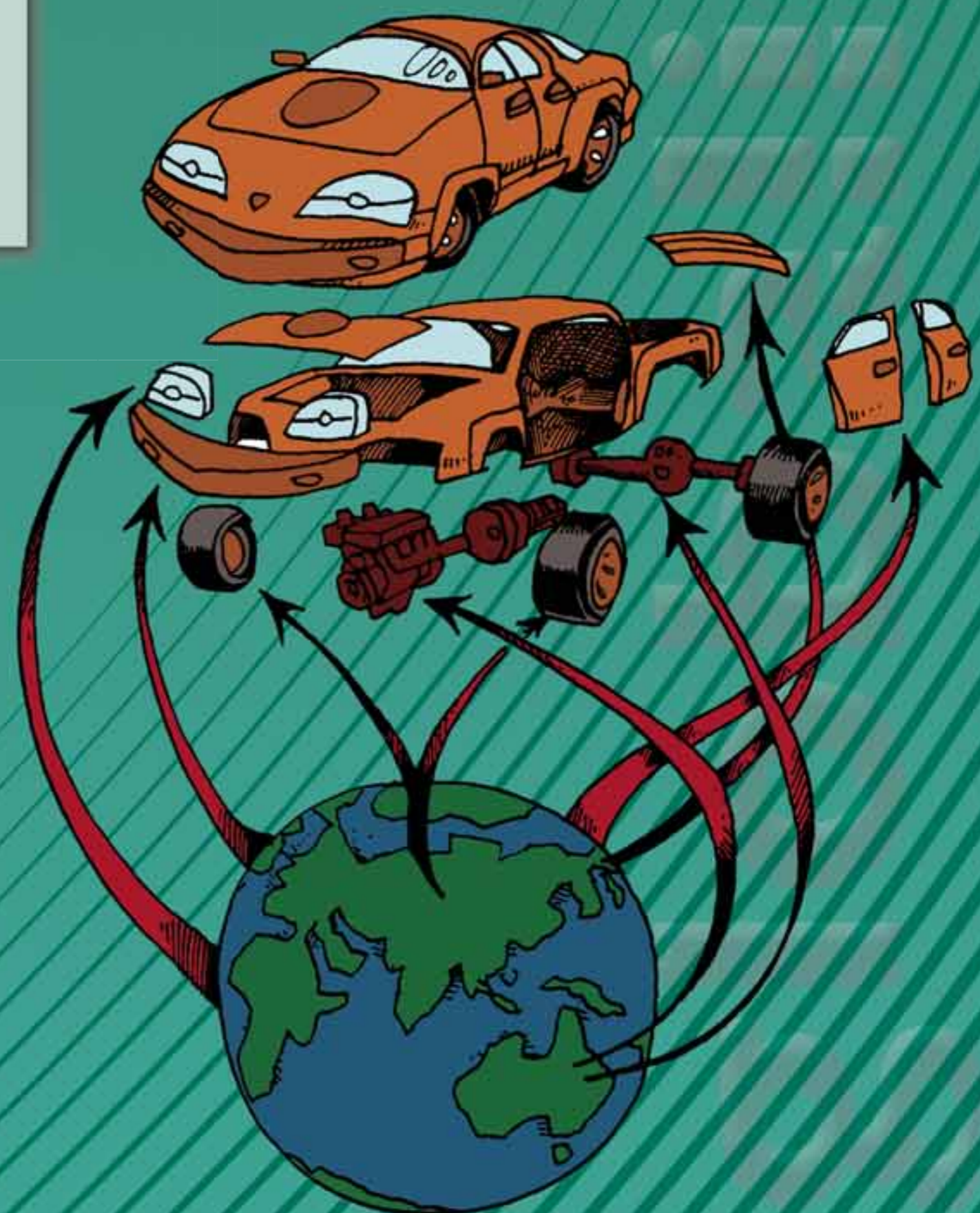


Source: DFAT

Foreign direct investment (FDI) has grown faster than world trade, helping businesses to expand

The Internet has encouraged more small to medium enterprises (SMEs) to start up

More businesses are becoming involved in global supply chains - many businesses in different countries now produce parts for one major product



Australian Government

Austrade

[www.austrade.gov.au/studentcentre](http://www.austrade.gov.au/studentcentre)