

South Korea



EDUCATION PROFILE NOV 2021

OVERVIEW

South Korea, our 8th largest source market, accounted for **2.7%** of international students in 2020. It is 3rd largest schools market and the 7th largest VET market.

FAST FACTS



Globally the **7th largest** education market (UNESCO, 2019)



18,246 students (2020)



Commencements fell by **25.3%** (2020)



\$43,297 average spend on education related personal travel (2020)

EDUCATION PROVIDERS



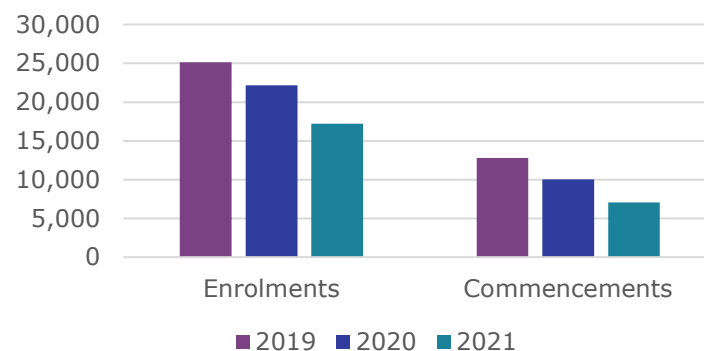
In 2020, the top 5 VET providers accounted for **23%** of their VET enrolment.

The top 5 HE providers accounted for **33%** of their higher education enrolments.

TRENDS

In 2020, South Korean enrolments fell by 15.2%, and commencements fell by 25.3%.

Student trends (YTD August)



In YTD August 2021, South Korean enrolments fell by 22.4% and commencements fell by 29.7% compared to the same time last year.

COMMENCEMENTS BY SECTOR (YTD August)

Sector	2020	2021	volume change	% change
Higher Education	1,809	1,421	-388	-21.4%
VET	5,552	4,406	-1,146	-20.6%
Schools	526	249	-277	-52.7%
ELICOS	1,925	914	-1,011	-52.5%
Non-award	237	76	-161	-67.9%
Total	10,049	7,066	-2,983	-29.7%

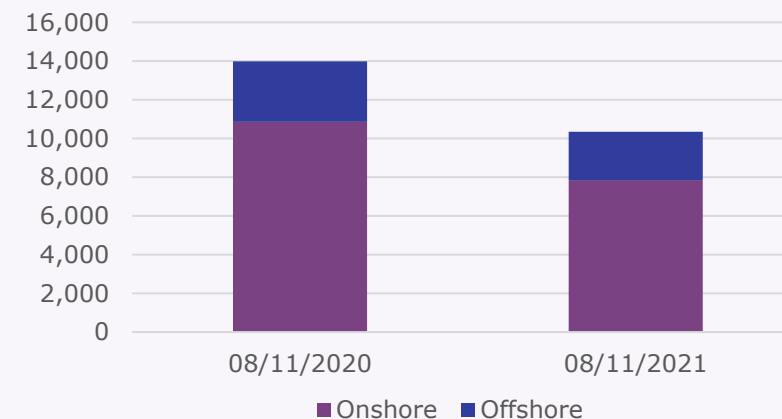
EXPORT INCOME (\$M)

In 2020, the education export earnings from South Korea were **\$790 million**, with an average spend of **\$43,297** per student.

	2017	2018	2019	2020
South Korea	\$967	\$984	\$997	\$790
Share of total	3.2%	2.8%	2.5%	2.5%
Total	\$30,283	\$35,234	\$40,336	\$31,688

STUDENT VISA HOLDERS

South Korea accounts for 2.5% of the primary student visa holder as at 8 November 2021.



The proportion of South Korea primary student visa holders offshore has increased in the last year from 22.4% to 24.0%. In this period the total number of South Korean primary student visa holders decreased by 3,637.