Latin America (LATAM) contains some of the most dynamic energy markets in the world, with a fast-rising renewable energy industry and an abundance of oil and gas. The Latin American Energy Organization (OLADE) has set a regional goal of reaching at least 70 per cent of renewable energy by 2030.

**Market opportunities**

- Energy storage
- Wind technologies
- PV and solar solutions
- Smart grids and micro grids
- Blockchain
- Construction, transmission, generation build and services
- Transport pipelines and LNG Infrastructure

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**Mexico**

Mexico is the world's 12th largest producer of oil in 2019, with 11.1 billion barrels of oil. Mexico remains committed to generating 35% of its power from clean sources by 2024.

**Colombia**

Colombia seeks to reduce its dependence on extractive exports, launching a plan to secure at least 10% (1,500 Mw) of energy from renewable sources over the medium term.

**Ecuador**

Ecuador has an estimated 8.3 billion barrels of oil reserves. Oil represents roughly 1/3 of the country’s total exports.

**Chile**

Chile has committed to carbon neutrality by 2050. Chile plans on building a Clean Technology Institute.

**Argentina**

Argentina has the world's second-largest shale gas reserves and the fourth-largest shale oil reserves, focused on the Vaca Muerta formation.


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**LATAM: Diversify your growth**