Latin America's (LATAM) mineral wealth is a magnet for global mining investors. It holds the world's largest reserves of copper, lithium and silver. With vast natural resources and a low-cost labour market, investment in the mining sector continues to grow, presenting abundant opportunity for Australian exporters.

**Market opportunities**

- METS for optimisation and digitisation
- Upskilling local workforce
- Community engagement
- Social licence to operate
- Environmental products and services
- Sustainable mining, desalination and automation

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**Mexico**

Mexico is the world’s 6th most popular investment destination for mining exploration and is the #1 producer of silver in the world.

**Colombia**

Colombia is the largest producer of **emeralds** and a major producer of **thermal coal, nickel** and **gold**.

**Peru**

Peru is the world’s second largest producer of **copper, silver** and **zinc**. Australia’s top 5 exports to Peru are mining-related equipment and Australian mining companies are among the largest investors in Peru’s mining industry.

**Brazil**

Brazil is the world’s #2 iron ore producer, generating a revenue of approximately US$2.3 billion a year.

**Argentina**

Argentina holds the largest undeveloped **silver deposit** in the world as well as a fast growing exploitation of **lithium** (third after Australia and Chile), gold, copper and other base metals.

References: IBRAM, Mexican Mining Committee Annual Report 2019