Why Mining in Argentina
Economic Development Geographically Concentrated in Pampeana Region

**Pampeana Region**
- 30% of Argentina territory
- 70% of GDP
- 69% of total country population
- 71% of exportations
- 70% of existing infrastructure

2025 Mining Industry GDP: 3% to 4% of total GDP

2025 Argentina Mining: geographically balanced economic development
EXTRACTIVE INDUSTRIES PRODUCTION

Oil & Gas

Mining
**GEOLOGICAL/ MINING POTENTIAL**

**Key exploration areas**
- **AREA 1** Santa Cruz
- **AREA 2** Río Negro & Chubut
- **AREA 3** Neuquén
- **AREA 4** Mendoza, San Juan & La Rioja
- **AREA 5** La Rioja & Catamarca
- **AREA 6** Catamarca, Salta & Jujuy

<table>
<thead>
<tr>
<th>PROVINCIA</th>
<th>MINING RIGHTS GRANTED km²</th>
<th>HIGH POTENTIAL MINING AREAS km²</th>
</tr>
</thead>
<tbody>
<tr>
<td>JUJUY</td>
<td>10.000</td>
<td>&gt; 30.000</td>
</tr>
<tr>
<td>SALTA</td>
<td>29.700</td>
<td>&gt; 65.000</td>
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<tr>
<td>CATAMARCA</td>
<td>34.900</td>
<td>&gt; 75.000</td>
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<tr>
<td>LA RIOJA</td>
<td>12.065</td>
<td>&gt; 50.000</td>
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<tr>
<td>SAN JUAN</td>
<td>53.815</td>
<td>&gt; 60.000</td>
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<tr>
<td>CORDOBA</td>
<td>2.400</td>
<td>&gt; 40.000</td>
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<tr>
<td>MENDOZA</td>
<td>18.300</td>
<td>&gt; 75.000</td>
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<td>SAN LUIS</td>
<td>2.200</td>
<td>&gt; 25.000</td>
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<tr>
<td>NEUQUEN</td>
<td>17.000</td>
<td>&gt; 50.000</td>
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<tr>
<td>RIO NEGRO</td>
<td>16.000</td>
<td>&gt; 70.000</td>
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<tr>
<td>CHUBUT</td>
<td>33.365</td>
<td>&gt; 75.000</td>
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<td>SANTA CRUZ</td>
<td>34.650</td>
<td>&gt; 75.000</td>
</tr>
<tr>
<td>TIERRA DEL FUEGO</td>
<td>1.600</td>
<td>&gt; 10.000</td>
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<tr>
<td>OTRAS PROVINCIAS</td>
<td>...</td>
<td>&gt; 50.000</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>266,015 km²</strong></td>
<td>&gt; <strong>750,000 km²</strong></td>
</tr>
</tbody>
</table>

**Surfaces with potential for exploration to be granted:** 65%

**Exploration Investment required:** USD 300 / 400 M/Y
14 Mining projects in production

2 Mining projects under Construction

11 Mining projects at Feasibility Stage

21 Mining projects in Advanced Exploration Stage

34 Mining projects in Medium-to-Advanced Exploration

77 Mining projects in Early-Stage Exploration
VAT Rebate for mining projects under construction

CAMMA

“Lithium Round Table”

Cooperation Agreements

"Competitiveness Round Tables"

COFEMIN relaunch

New Nationwide Mining Agreement

Removal of Withholdings

Mining Activity Census

Argentina-Chile Integration and Complementation Treaty
Increase in mining exploration in Argentina:

- **2016**: USD 140 MILLION
- **2017**: USD 300 MILLION

35 new mining companies established

- LITHIUM BOOM -
Argentina no longer is the less attractive region of the world for investors, no longer in the last place.

Today, Argentina is in the 5th place among nine regions, considering only the PPI (Political Perception Index)
2018/19 Goals

New **Nationwide Mining Agreement** passed by National Congress & Provincial Congresses

Operational Optimization in each province for permitting & mining rights related procedures

Smooth Relationship between communities and the State

Unification of **Mining Concession Registry & Standardization of Mining Code of Procedures** in all provincial jurisdictions.

Resolution of Pending Claims for exportation fees (withholdings)

**Competitiveness Agreements** nationwide and by province-region (Operational Optimization of National & Provincial Administrations)

**Mining Infrastructure Development Plan**

Operational Optimization of **Argentina-Chile Mining Integration and Complementation Treaty**
### 2018/19 Goals

| Mining Good Practices Protocol applicable in all Latin America, prepared by CAMMA and adopted by Argentina. |
| Borderline Conflict Solved between the provinces of Salta and Catamarca |
| Preparation and Conclusion of Mining Good Practices Protocol at "Lithium Round Table". |
| Development of USD 300 to 500 Million Investment in Mining Exploration |
| National-Provincial authorities joint work at COFEMIN and COFEMA to minimize conflicts |
| Achieving Construction Stage for Navidad Project |
| Mining Exploration Financing System implementation at Argentina Stock Exchange - with international recognition. |
| Implementation of EITI standard |
MINING PROJECTS AS AT 2025

Goal: Triplicate / quadruple Argentina Mining GDP

- **Lithium**
  - Mina Fenix, Olaroz, Salar del Rincón, Cauchari-Olaroz, Pozuelos, Sal de Vida, Sal de los Ángeles, Tres Quebradas, Salar Cauchari, Salar Centenario, Ratones, Mariana I, II y III, Gallego Project, Antofalla
  - USD 2.339 Billion

- **Gold & Silver**
  - Don Nicolás, Cerro Moro, Suyai, Lindero, Navidad, Calcatreu, Lama, Don Sixto, Andacollo, Del Carmen, Joaquín
  - USD 2.724 Billion (Gold)
  - USD 1.291 Billion (Silver)

- **Copper**
  - Agua Rica, Pachón, Taca Taca, San Jorge, Los Azules, Filo del Sol, Josemaría, Altar
  - USD 15.601 Billion
Technological evolution and minerals

NO MINING WITHOUT ENERGY
Technological evolution and minerals

NO ENERGY WITHOUT MINERALS

- Gold
- Niquel
- Silver
- Aluminio
- Arsénico
- Hierro
- Zinc
- Cobre
- Titanio
- Lithium
- Paladio
- Potasio
- Carbón
- Bromo
- Bario
- Cobalto
- Manganeso

+ 28 others
THANK YOU