



Australian Government

Australian Trade and Investment Commission



LATAM MARKETS - CHILE

MARKET OVERVIEW

Mining is a major driver of the Chilean economy, over the last 10 years has contributed 11% to the Chilean GDP and contributing more than 58 per cent of Chile's exports.



The country has the largest copper and lithium reserves in the world, 22 per cent and 54 per cent accordingly (source: USGS), as well as significant deposits of other commodities.

Chile produces a third of the world's copper and is a major producer of iodine, rhenium, and lithium. It is also growing in importance for its gold, silver and molybdenum processing. COCHILCO, Chilean Copper Commission, the current mining investment portfolio stands at US\$65bn for the period of 2018 to 2027.

The amount of projects that involves the mining portfolio are 44, where 55 percent are likely to materialize, stands at US\$36bn.

MARKET OPPORTUNITIES

- › **Innovation**
- › **Research & Development**
- › **Safety in mining**
- › **Smart mining**
- › **Automation and robotics**
- › **Land rehabilitation and mine closure**
- › **Data analytics**
- › **Machine learning**
- › **Environmental related products and services** (tailing management water treatment plants, software)
- › **Renewable energies**

MAIN CHALLENGES

- › Declining ore grades - Old mines
- › Complex concentrates
- › Lack of new projects
- › Water scarcity
- › Tailing management

KEY CUSTOMERS

As top mining location, Chile boasts the world's largest miners' presence and operations.

Major players include:

- › Antofagasta Minerals
- › Collahuasi
- › Teck Resources



Codelco



Anglo American



BHP

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