

Australian Trade and Investment Commission

Entity resources and planned performance

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Australian Trade and Investment Commission

Section 1: Entity overview and resources

1.1 Strategic direction statement

The Australian Trade and Investment Commission (Austrade) is the Australian Government's international trade and investment promotion agency. Austrade also has responsibility for national tourism policy and program delivery, including the publication of official tourism statistics. In some overseas locations, Austrade delivers consular and passport services on behalf of the Australian Government. Austrade operates as a statutory agency within the Foreign Affairs and Trade portfolio.

Austrade's outcomes are:

1. To contribute to Australia's economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy; and
2. The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.

Austrade delivers quality trade and investment services to businesses and policy advice to government to support the growth of Australia's prosperity, including leading on national tourism policy.

Austrade operates internationally, with a presence in 60 overseas locations. Austrade provides practical in-market support to clients, drawing on our commercial knowledge and international networks, and contributes policy advice to government, using our global and commercial perspectives. Austrade also provides consular and passport services to Australians in 11 overseas locations.

In Australia, Austrade operates in 8 locations. Austrade extends its support for Australian businesses via the TradeStart network, which is delivered in partnership with state, territory and local governments, as well as industry bodies, in 30 locations across Australia.

In 2026–27, Austrade will continue helping Australian businesses become export-ready, expand internationally and diversify through trade facilitation and program support. Austrade focuses its market activities to align with key government priorities.

Austrade is supporting Australian businesses to navigate an increasingly uncertain trading environment. Under the Accessing New Markets Initiative (ANMI), Austrade is working in close partnership with national peak industry bodies to assist Australian exporters to diversify into new markets, and to capitalise on growth opportunities in established markets. Austrade has also launched a Trade Resilience Service to support businesses impacted by current volatility in the Middle East.

ANMI and the Trade Resilience Service complement Austrade’s efforts to support Australian businesses to diversify into new markets, including offering one-on-one support, trade missions and events, and digital trade services provided via the Go Global Toolkit.

Austrade will continue to support Australian exporters to diversify through the Southeast Asia Business Exchange (SEABX) and the South Asia Business Exchange (SABX), alongside targeted assistance to help Australian exporters realise the full benefits of free trade agreements, such as the Australia-European Union Free Trade Agreement (A-EU FTA) and the Australia-United Arab Emirates Comprehensive Economic Partnership Agreement (Australia-UAE CEPA).

Austrade supports First Nations businesses to access international markets and embeds First Nations perspectives in our activities. Austrade also supports Australian businesses on their export journey by providing guidance and resources through the Go Global Toolkit and administering the Export Market Development Grants program.

As Australia's national foreign investment attraction and facilitation agency, Austrade supports Australia’s economic resilience, Australia’s energy transition and promotes Australia as a trusted partner in net zero transformation, driving outcomes that lower emissions and position Australia as a renewable energy superpower. In collaboration with state and territory governments, our focus in 2026–27 is to attract investment that aligns with the ‘Future Made in Australia’ agenda to enhance Australia's economic competitiveness by fostering the growth of critical and emerging industries and technologies. This includes continuing to support the global net zero transformation through the growth of Australia’s critical minerals sector.

Building on *Invested: Australia’s Southeast Asia Economic Strategy to 2040*, Austrade will continue to boost two-way trade and investment between Australia and Southeast Asia by delivering the Southeast Asia Investment Deal Teams Program. In collaboration with our partner agencies, Austrade will also continue to prioritise inbound tourism attraction, strengthening efforts to both attract and better service travellers, and drive growth across leisure, business and education travel.

Leadership of tourism policy and the visitor economy remains a priority for Austrade. Austrade is responsible for the national THRIVE 2030 (The Re-Imagined Visitor Economy) strategy, which charts a course for the recovery and sustainable growth of Australia as a domestic and international tourism destination. THRIVE 2030 is focused on diversifying markets, modernising the visitor economy workforce, infrastructure and business practices, and improving collaboration across industry and governments. This includes developing high-quality visitor economy data and insights via Tourism Research Australia. Austrade continues to deliver a range of grant programs that support the recovery and sustainable growth of Australia’s visitor economy, such as in the Great Barrier Reef and Central Australia.

A more detailed description of Austrade’s activities will be provided in Austrade’s Corporate Plan 2026–27. Progress against our performance measures is detailed in our Annual Performance Statements, contained in the Austrade Annual Report.

1.2 Entity resource statement

Table 1.1 shows the total resourcing from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to the *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis. Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves.

Table 1.1: Australian Trade and Investment Commission resource statement – Budget estimates for 2026–27 as at Budget May 2026

	2025-26 <i>Estimated actual</i> \$'000	2026-27 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available	56,249	51,425
Departmental appropriation (b)	283,370	279,424
s74 External Revenue (c)	26,422	26,422
Departmental capital budget (d)	6,225	10,391
Annual appropriations - other services - non-operating (e)		
Prior year appropriations available	12,043	11,512
Equity injection	2,734	1,999
Total departmental annual appropriations	387,043	381,173
Total departmental resourcing	387,043	381,173
Administered		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available (b)	71,471	77,539
Outcome 1	121,400	118,950
Total administered annual appropriations	192,871	196,489
Total administered resourcing	192,871	196,489
Total resourcing for Austrade	579,914	577,662
	2025-26	2026-27
Average staffing level (number)	1,166	1,138

Prepared on a resourcing (that is, appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Bill (No. 1) 2026–2027.*
- b) Excludes departmental capital budget (DCB).
- c) Estimated External Revenue receipts under section 74 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- d) Departmental capital budgets are not separately identified in Appropriation Bill (No. 1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- e) *Appropriation Bill (No. 2) 2026–2027.*

1.3 Budget measures

Budget measures in Part 1 relating to the Australian Trade and Investment Commission are detailed in the Budget Paper No. 2 and are summarised below.

Table 1.2: Entity 2026–27 Budget measures

Part 1: Measures announced since the 2025–26 Mid-Year Economic and Fiscal Outlook (MYEFO)

Program	2025-26 \$'000	2026-27 \$'000	2027-28 \$'000	2028-29 \$'000	2029-30 \$'000
Payment measures					
Supporting Trade and Tourism (a) (b) (c)	1.1, 1.2				
Departmental payment	-	18,624	21,530	13,617	-
Administered Payment	-	1,000	1,000	-	-
Total	-	19,624	22,530	13,617	-
Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses – one year extension (d)	1.1				
Departmental payment	-	-	-	-	(9,682)
Total	-	-	-	-	(9,682)
Total payment measures					
Departmental	-	18,624	21,530	13,617	(9,682)
Administered	-	1,000	1,000	-	-
Total	-	19,624	22,530	13,617	(9,682)

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) The full measure description and package details appear in Budget Paper No. 2 under the Foreign Affairs and Trade portfolio.
- b) Includes capital funding of \$1.981 million in 2026-27 and \$1.956 million in 2027-28.
- c) Includes costs of \$1.1 million over 2 years that will be fully absorbed by Austrade.
- d) The full measure description and package details appear in Budget Paper No. 2 under Cross Portfolio.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance measure described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements – included in Annual Reports – to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Austrade can be found at:

<https://www.austrade.gov.au/en/about-austrade/governance/corporate-plan>.

The most recent annual performance statement can be found at:

<https://www.austrade.gov.au/en/about-austrade/governance/annual-report>.

2.1 Budgeted expenses and performance for Outcome 1

Outcome 1: To contribute to Australia’s economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy.

Linked programs

<p>Department of Infrastructure, Transport, Regional Development, Communications, Sports and the Arts</p>
<p>Programs</p> <ul style="list-style-type: none"> • Program 3.1 – Regional Development
<p>Contribution to Outcome 1 made by linked programs</p> <p>The Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts supports tourism demand-driving infrastructure, arts and culture in Australia’s regions through regional programs and as part of its role in THRIVE 2030.</p>
<p>Department of Education</p>
<p>Programs</p> <ul style="list-style-type: none"> • Program 2.7 – International Education Support
<p>Contribution to Outcome 1 made by linked programs</p> <p>Program 2.7 contributes to partnerships with foreign governments to advance Australia’s education sector and reputation. The Program also ensures policy and legislation protects and enhances Australia’s reputation for quality education, consumer protections, and system integrity. The Department of Education and Austrade collaborate to align policy and program delivery to improve Australia’s quality international education sector, complementing Austrade’s focus on enabling a sustainable, diverse and high-quality international education sector.</p>

Table continued on the next page.

Linked programs (continued)

Department of Agriculture, Fisheries and Forestry
Programs <ul style="list-style-type: none"> • Program 1.13 – International Market Access • Program 2.01 – Biosecurity and Export Services
Contribution to Outcome 1 made by linked programs <p>The Department of Agriculture, Fisheries and Forestry and Austrade work together to achieve the best outcomes for Australian agricultural, fisheries and forestry exporters, including through improved market access and supporting the transition plan to phase out live sheep exports by sea. The department also undertakes activities to preserve Australia's favourable animal and plant health status, helping maintain overseas markets.</p>
Department of Foreign Affairs and Trade
Programs <ul style="list-style-type: none"> • Program 1.1 – Foreign Affairs and Trade Operations
Contribution to Outcome 1 made by linked programs <p>The Department of Foreign Affairs and Trade (DFAT) and Austrade work closely across a number of areas to promote trade and investment; address non-tariff barriers to trade; support and facilitate businesses to engage in trade; advocate to uphold the global rules-based trading system; and advance First Nations Foreign Policy. DFAT and Austrade work closely on advancing trade diversification and strengthening economic bilateral relationships, such as activities connected to implementing recommendations of Invested: Australia's Southeast Asia Economic Strategy to 2040 and supporting Australia's critical minerals sector. This cooperation results in more economic opportunities and contributes to the projection of a positive image of Australia as a favourable destination to undertake business, investment, tourism and study.</p>

Table continued on the next page.

Linked programs (continued)

<p>Department of Industry, Science and Resources</p> <p>Programs</p> <ul style="list-style-type: none"> • Program 1.2 – Investing in science, technology and commercialisation • Program 1.3 – Supporting a strong resources sector <p>Contribution to Outcome 1 made by linked programs</p> <p>The Department of Industry, Science and Resources works with Austrade to build global networks, develop resilient supply chains, attract international investment to Australia and identify and capitalise on opportunities in priority areas such as critical minerals, critical technologies, and manufacturing. By improving Australia's industrial capability and competitiveness through the National Reconstruction Fund, the Department of Industry, Science and Resources will indirectly support Australian exporters and attract foreign investment. The Department of Industry, Science and Resources works with Austrade to support the aims of the department funded Asialink Business Program to enhance Asia capability and readiness across business and industry. Asialink Business has signed an MOU with Austrade to formalise a strategic partnership and shared commitment to boost capabilities of Australian businesses seeking to expand into Asian markets, with enhanced support to enter and succeed.</p>
<p>Department of Defence</p> <p>Programs</p> <ul style="list-style-type: none"> • Program 2.9 – Capability Acquisition and Sustainment <p>Contribution to Outcome 1 made by linked programs</p> <p>Implementation of the Government's Defence Industry Development Strategy is led by Defence. The partnership with Austrade is focused on growing exports to bring scale, competitiveness, and sustainability to Australia's defence industrial base.</p>
<p>Tourism Australia</p> <p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets <p>Contribution to Outcome 1 made by linked programs</p> <p>Austrade provides research and policy support to Tourism Australia's activities of promoting the export of Australian tourism services. These exports contribute to Australia's prosperity.</p>

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forward estimate \$'000	2028-29 Forward estimate \$'000	2029-30 Forward estimate \$'000
Outcome 1: To contribute to Australia's economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy.					
Program 1.1: Supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy					
Departmental expenses					
Departmental appropriations ⁷⁴ External Revenue (a)	270,778	268,013	237,096	231,501	224,114
Expenses not requiring appropriation in the Budget year (b)	25,422	26,422	26,422	26,422	26,422
	9,500	9,500	9,500	9,500	9,500
Departmental total	305,700	303,935	273,018	267,423	260,036
Total expenses for program 1.1	305,700	303,935	273,018	267,423	260,036
Program 1.2: Programs to support Australian exporters to expand internationally, attract productive international investment, and grow the visitor economy					
Administered expenses					
Ordinary annual services (Appropriation Bill (No. 1))	132,250	120,900	114,000	110,000	110,000
Administered total	132,250	120,900	114,000	110,000	110,000
Total expenses for program 1.2	132,250	120,900	114,000	110,000	110,000
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill (No. 1))	132,250	120,900	114,000	110,000	110,000
Administered total	132,250	120,900	114,000	110,000	110,000
Departmental expenses					
Departmental appropriations ⁷⁴ External Revenue (a)	270,778	268,013	237,096	231,501	224,114
Expenses not requiring appropriation in the Budget year (b)	25,422	26,422	26,422	26,422	26,422
	9,500	9,500	9,500	9,500	9,500
Departmental total	305,700	303,935	273,018	267,423	260,036
Total expenses for Outcome 1	437,950	424,835	387,018	377,423	370,036

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Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000	2029-30 Forw ard estimate \$'000
Movement of administered funds between years (c)					
Outcome 1:					
Program 1.2	(1,950)	1,950	-	-	-
Total movement of administered funds	(1,950)	1,950	-	-	-
Average staffing level (number)	2025-26 1,130	2026-27 1,102			

- a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
- b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees.
- c) Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Program components of Outcome 1

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000	2029-30 Forw ard estimate \$'000
1.2.1 - Component 1: Export Market Development Grants program					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	122,800	110,000	110,000	110,000	110,000
Total component 1 expenses	122,800	110,000	110,000	110,000	110,000
1.2.2 - Component 2: Supporting Australian Tourism and Travel					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	1,600	1,500	-	-	-
Total component 2 expenses	1,600	1,500	-	-	-
1.2.3 - Component 3: Sculpture by the Sea					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	300	450	-	-	-
Total component 3 expenses	300	450	-	-	-
1.2.4 - Component 4: Supporting Australia's Trade and Tourism Industries					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	7,550	7,950	3,000	-	-
Total component 4 expenses	7,550	7,950	3,000	-	-
1.2.5 - Component 5: Supporting Australia's Tourism and Travel Extension					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	-	1,000	1,000	-	-
Total component 5 expenses	-	1,000	1,000	-	-
Total program expenses	132,250	120,900	114,000	110,000	110,000

Performance measures for Outcome 1

Table 2.1.3 details the performance measures for each program associated with Outcome 1. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2025–26), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026–27 Budget measures that have created new programs or materially changed existing programs are to be provided.

Table 2.1.3: Performance measures for Outcome 1

Outcome 1 – To contribute to Australia’s economic prosperity by supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy.		
Program 1.1 – Supporting Australian exporters to expand internationally, attracting productive international investment, and growing the visitor economy		
Key activities	Austrade: <ul style="list-style-type: none"> • supports Australian businesses to establish, expand and diversify international markets through trade advice, connections, and support; • proactively targets and attracts inwards foreign investment and outward investment, including via the Southeast Asia Investment Deal Teams; • contributes to, and informs, the strategic direction of Australia’s trade and investment, including through supporting the building of national capability, partnering with industry and sharing market insights; • conducts global marketing and promotion to create awareness of Australia’s nation brand, generate demand for Australian products and support conversion of leads for trade and investment; and • leads national visitor economy policy development and implementation, supported by the publication of official tourism statistics through Tourism Research Australia. 	
Year	Performance measures	Expected performance results
Current Year 2025–26	High level of satisfaction for Austrade’s clients with Austrade’s services.	At least 85 per cent.
Year	Performance measures	Planned performance results
Budget Year 2026–27	High level of satisfaction for Austrade’s clients with Austrade’s services.	Maintained or improved compared to the previous year.
Forward Estimates 2027–30	As per 2026–27	As per 2026–27
Material changes to Program 1.1 resulting from 2026–27 Budget Measures: Nil		

Table 2.1.3: Performance measures for Outcome 1 (continued)

Program 1.2 – Programs to support Australian exporters to expand internationally, attract productive international investment, and grow the visitor economy		
Key activities	Austrade supports Australian businesses to expand internationally through program support, including through the Export Market Development Grants (EMDG) Scheme.	
Year	Performance measures	Expected performance results
Current Year 2025–26	EMDG recipients report that the receipt of a grant encouraged them to increase their export promotion activities.	At least 70 per cent.
Year	Performance measures	Planned performance results
Budget Year 2026–27	EMDG recipients report that the receipt of a grant encouraged them to increase their export promotion activities.	Maintained or improved compared to the previous year.
Forward Estimates 2027–30	As per 2026–27	As per 2026–27
Material changes to Program 1.2 resulting from 2026–27 Budget Measures: Nil		

2.1 Budgeted expenses and performance for Outcome 2

Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.

Linked programs

Department of Foreign Affairs and Trade
Programs <ul style="list-style-type: none">• Program 1.1 – Foreign Affairs and Trade• Program 2.1 – Consular Services• Program 2.2 – Passport Services
Contribution to Outcome 2 made by linked programs <p>Austrade delivers consular and passport services on behalf of the Australian Government in 11 locations.</p>

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2

Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport service in specific locations overseas.					
	2025-26	2026-27	2027-28	2028-29	2029-30
	Estimated	Budget	Forw ard	Forw ard	Forw ard
	actual		estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Program 2.1: Consular Services					
Departmental expenses					
Departmental appropriation	11,436	11,411	11,544	11,682	11,821
s74 External Revenue (a)	1,000	-	-	-	-
Departmental total	12,436	11,411	11,544	11,682	11,821
Total expenses for program 2.1	12,436	11,411	11,544	11,682	11,821
Outcome 2 Totals by appropriation type					
Departmental expenses					
Departmental appropriation	11,436	11,411	11,544	11,682	11,821
s74 External Revenue (a)	1,000	-	-	-	-
Departmental total	12,436	11,411	11,544	11,682	11,821
Total expenses for Outcome 2	12,436	11,411	11,544	11,682	11,821
	2025-26	2026-27			
Average staffing level (number)	36	36			

a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Performance measures for Outcome 2

Table 2.2.2 details the performance measures for each program associated with Outcome 2. It is used by entities to describe the results they plan to achieve and the related key activities, as detailed in the current corporate plan (i.e. 2025–26), the context in which these activities are delivered, and how the performance of these activities will be measured. Where relevant, details of the 2026–27 Budget measures that have created new programs or materially changed existing programs are to be provided.

Table 2.2.2: Performance measures for Outcome 2

Outcome 2 – The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.		
Program 2.1 – Consular and Passport Services		
Key activities	Austrade helps Australians overseas through the delivery of effective consular services, efficient passport services and practical contingency planning in designated locations, in accordance with DFAT’s Consular Services and Passports Client Services Charter.	
Year	Performance measures	Expected performance results
Current Year 2025–26	Effective delivery of consular and passport services to Australians overseas.	At least 97 per cent of passports processed by Austrade are without administrative errors.
Year	Performance measures	Planned performance results
Budget Year 2026–27	Effective delivery of consular and passport services to Australians overseas.	Maintained or improved compared to the previous year.
Forward Estimates 2027–30	As per 2026–27	As per 2026–27
Material changes to Program 2.1 resulting from 2026–27 Budget Measures: Nil		

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2026–27 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 Budgeted financial statements

3.1.1 Explanatory notes and analysis of budgeted financial statements

An analysis of Austrade’s budgeted financial statements, as reflected in the departmental financial statements and administered schedules, is provided below.

Departmental financial statements

The Departmental financial statements represent the assets, liabilities, revenues, and expenses which are controlled by Austrade. Departmental expenses include employee and supplier expenses and other administrative costs which are incurred by Austrade in undertaking its operations.

Budgeted departmental comprehensive income statement

This statement provides estimated actual financial results for 2025–26 and the estimated revenue and expenses for 2026–27 and forward years.

Total income in 2026–27 is estimated to be \$305.8 million, a decrease of \$3.1 million from 2025–26. Total estimated expenses for 2026–27 decrease commensurately.

Budgeted departmental balance sheet

This statement discloses the estimated end of year financial position for Austrade. Austrade’s budgeted net asset position at the end of 2026–27 is \$47.9 million, representing a slight increase from the net asset position at the end of the 2025–26 financial year.

Departmental capital budget statement

This statement shows all planned departmental capital expenditure on non-financial assets, whether funded through capital appropriations, equity injections, borrowings, or funds from internal sources.

Departmental statement of asset movements

This statement shows budgeted acquisitions and disposals of non-financial assets during the budget year.

Schedule of administered activity

Details of transactions administered by Austrade on behalf of the Government are shown in the following schedules to the financial statements.

Schedule of budgeted income and expenses administered on behalf of Government

This schedule discloses revenue and expenses administered on behalf of the Government.

Administered expenses of \$120.9 million for 2026–27 financial year relate to the Export Market Development Grants (EMDG) program (\$110.0 million), Sculpture by the Sea program (\$0.45 million), Supporting Australian Tourism and Travel program (\$1.5 million), Supporting Australian Tourism and Travel Extension (\$1.0 million) and Supporting Australia’s Trade and Tourism Industries programs (\$7.95 million).

Administered expenditure in 2026–27 is estimated to be \$2.0 million greater than administered resourcing provided through Appropriation Bill 1 in 2026–27. Austrade was appropriated for this expenditure in 2025–26.

Schedule of budgeted assets and liabilities administered on behalf of Government

This schedule identifies the assets and liabilities administered on behalf of the Government.

Total administered assets and liabilities for 2025–26 are estimated at \$0.9 million and \$15.9 million respectively. Liabilities administered on behalf of Government relate to provisions recognised for grant payments from the EDMG program where the timing of those payments is uncertain.

Schedule budgeted administered cash flows

This schedule shows cash flows administered on behalf of the Government. All cash received is expected to be expended on the relevant programs.

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000	2029-30 Forw ard estimate \$'000
EXPENSES					
Employee benefits	185,396	181,621	169,057	164,952	158,133
Suppliers	101,923	101,173	82,891	80,477	81,213
Depreciation and amortisation (a)	29,580	30,944	31,619	32,587	31,343
Finance costs	1,237	1,104	995	1,089	1,168
Total expenses	318,136	314,842	284,562	279,105	271,857
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	22,422	22,422	22,422	22,422	22,422
Rental income	3,000	3,000	3,000	3,000	3,000
Other	1,000	1,000	1,000	1,000	1,000
Total own-source revenue	26,422	26,422	26,422	26,422	26,422
Total own-source income	26,422	26,422	26,422	26,422	26,422
Net (cost of)/contribution by services	(291,714)	(288,420)	(258,140)	(252,683)	(245,435)
Revenue from Government	282,546	279,424	249,159	243,250	233,790
Surplus/(deficit) attributable to the Australian Government	(9,168)	(8,996)	(8,981)	(9,433)	(11,645)
Total comprehensive income/(loss)	(9,168)	(8,996)	(8,981)	(9,433)	(11,645)
Total comprehensive income/(loss) attributable to the Australian Government	(9,168)	(8,996)	(8,981)	(9,433)	(11,645)

Table continued on the next page.

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000	2029-30 Forw ard estimate \$'000
Total comprehensive income/(loss) - as per statement of					
Comprehensive Income	(9,168)	(8,996)	(8,981)	(9,433)	(11,645)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	9,500	9,500	9,500	9,500	9,500
plus: depreciation/amortisation expenses for ROU assets (b)	20,080	21,444	22,119	23,087	21,843
less: lease principal repayments (b)	20,412	21,948	22,638	23,154	19,698
Net Cash Operating Surplus/ (Deficit)	-	-	-	-	-

Prepared on Australian Accounting Standards basis.

- a) From 2010–11, the Government introduced net cash appropriation arrangements that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Bill (No. 1). This replaced revenue appropriations provided under Appropriation Bill (No. 1) used for the depreciation/amortisation expenses. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.
- b) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000	2029-30 Forw ard estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	9,856	9,856	9,856	9,856	9,856
Trade and other receivables	52,137	52,137	52,137	52,137	52,137
Total financial assets	61,993	61,993	61,993	61,993	61,993
Non-financial assets					
Land and buildings	73,379	64,460	76,870	120,500	113,853
Property, plant and equipment	10,252	9,179	8,206	7,324	6,442
Intangibles	19,578	24,449	29,071	32,009	35,075
Other non-financial assets	6,094	6,094	6,094	6,094	6,094
Total non-financial assets	109,303	104,182	120,241	165,927	161,464
Total assets	171,296	166,175	182,234	227,920	223,457
LIABILITIES					
Payables					
Suppliers	10,432	10,432	10,432	10,432	10,432
Other payables	9,343	9,343	9,343	9,343	9,343
Total payables	19,775	19,775	19,775	19,775	19,775
Interest bearing liabilities					
Leases	61,300	52,785	65,285	109,717	106,077
Total interest bearing liabilities	61,300	52,785	65,285	109,717	106,077
Provisions					
Employee provisions	39,236	39,236	39,236	39,236	39,236
Other provisions	6,499	6,499	6,499	6,499	6,499
Total provisions	45,735	45,735	45,735	45,735	45,735
Total liabilities	126,810	118,295	130,795	175,227	171,587
Net assets	44,486	47,880	51,439	52,693	51,870
EQUITY*					
Parent entity interest					
Contributed equity	234,066	246,456	258,996	269,683	280,505
Reserves	43,670	43,670	43,670	43,670	43,670
Retained surplus (accumulated deficit)	(233,250)	(242,246)	(251,227)	(260,660)	(272,305)
Total parent entity interest	44,486	47,880	51,439	52,693	51,870
Total equity	44,486	47,880	51,439	52,693	51,870

Prepared on Australian Accounting Standards basis.

*‘Equity’ is the residual interest in assets after deduction of liabilities.

Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2026–27)

	Retained earnings	Asset revaluation reserve	Contributed equity/capital	Total equity
	\$'000	\$'000	\$'000	\$'000
Opening balance as at 1 July 2026				
Balance carried forward from previous period	(233,250)	43,670	234,066	44,486
Adjusted opening balance	(233,250)	43,670	234,066	44,486
Comprehensive income				
Surplus/(deficit) for the period	(8,996)	-	-	(8,996)
Total comprehensive income	(8,996)	-	-	(8,996)
of which:				
Attributable to the Australian Government	(8,996)	-	-	(8,996)
Contributions by owners				
Equity injection - Appropriation	-	-	1,999	1,999
Departmental Capital Budget (DCB)	-	-	10,391	10,391
Sub-total transactions with owners	-	-	12,390	12,390
Estimated closing balance as at 30 June 2027	(242,246)	43,670	246,456	47,880
Closing balance attributable to the Australian Government	(242,246)	43,670	246,456	47,880

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000	2029-30 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	286,537	279,424	249,159	243,250	233,790
Sale of goods and rendering of services	25,422	25,422	25,422	25,422	25,422
Other	1,000	1,000	1,000	1,000	1,000
Total cash received	312,959	305,846	275,581	269,672	260,212
Cash used					
Employees	185,396	181,621	169,057	164,952	158,133
Suppliers	101,923	101,173	82,891	80,477	81,213
Interest payments on lease liability	1,237	1,104	995	1,089	1,168
Total cash used	288,556	283,898	252,943	246,518	240,514
Net cash from/(used by) operating activities	24,403	21,948	22,638	23,154	19,698
INVESTING ACTIVITIES					
Cash used					
Purchase of property, plant and equipment and intangibles	12,950	12,390	12,540	10,687	10,822
Total cash used	12,950	12,390	12,540	10,687	10,822
Net cash from/(used by) investing activities	(12,950)	(12,390)	(12,540)	(10,687)	(10,822)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	8,959	12,390	12,540	10,687	10,822
Total cash received	8,959	12,390	12,540	10,687	10,822
Cash used					
Principal payments on lease liability	20,412	21,948	22,638	23,154	19,698
Total cash used	20,412	21,948	22,638	23,154	19,698
Net cash from/(used by) financing activities	(11,453)	(9,558)	(10,098)	(12,467)	(8,876)
Net increase/(decrease) in cash held	-	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	9,856	9,856	9,856	9,856	9,856
Cash and cash equivalents at the end of the reporting period	9,856	9,856	9,856	9,856	9,856

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000	2029-30 Forw ard estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	6,225	10,391	10,566	10,669	10,804
Equity injections - Bill 2	2,734	1,999	1,974	18	18
Total new capital appropriations	8,959	12,390	12,540	10,687	10,822
Provided for:					
Purchase of non-financial assets	8,959	12,390	12,540	10,687	10,822
Total items	8,959	12,390	12,540	10,687	10,822
PURCHASE OF NON-FINANCIAL ASSETS					
ASSETS					
Funded by capital appropriations (a)	3,028	1,999	1,974	18	18
Funded by capital appropriation - DCB (b)	9,922	10,391	10,566	10,669	10,804
TOTAL	12,950	12,390	12,540	10,687	10,822
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	12,950	12,390	12,540	10,687	10,822
Total cash used to acquire assets	12,950	12,390	12,540	10,687	10,822

Prepared on Australian Accounting Standards basis.

- a) Includes both current Appropriation Bill (No. 2) and prior Appropriation Act (No. 2/4/6).
- b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

Table 3.6: Statement of departmental asset movements (Budget year 2026–27)

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2026				
Gross book value	21,899	16,206	55,951	94,056
Gross book value - ROU assets	103,345	-	-	103,345
Accumulated depreciation/ amortisation and impairment	(1,954)	(5,954)	(36,373)	(44,281)
Accumulated depreciation/amortisation and impairment - ROU assets	(49,911)	-	-	(49,911)
Opening net book balance	73,379	10,252	19,578	103,209
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity (a)	18	353	1,981	2,352
By purchase - appropriation ordinary annual services (b)	3,038	-	7,000	10,038
By purchase - other - ROU assets	13,433	-	-	13,433
Total additions	16,489	353	8,981	25,823
Other movements				
Depreciation/amortisation expense	(3,964)	(1,426)	(4,110)	(9,500)
Depreciation/amortisation on ROU assets	(21,444)	-	-	(21,444)
Total other movements	(25,408)	(1,426)	(4,110)	(30,944)
As at 30 June 2027				
Gross book value	24,955	16,559	64,932	106,446
Gross book value - ROU assets	116,778	-	-	116,778
Accumulated depreciation/ amortisation and impairment	(5,918)	(7,380)	(40,483)	(53,781)
Accumulated depreciation/amortisation and impairment - ROU assets	(71,355)	-	-	(71,355)
Closing net book balance	64,460	9,179	24,449	98,088

Prepared on Australian Accounting Standards basis.

- a) 'Appropriation equity' refers to equity injection appropriations provided through *Appropriation Bill (No. 2) 2026–2027*.
- b) 'Appropriation ordinary annual services' refers to funding provided through *Appropriation Bill (No. 1) 2026–2027* for depreciation/amortisation expenses, DCBs or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000	2029-30 Forw ard estimate \$'000
EXPENSES					
Suppliers	5,500	5,500	5,500	5,500	5,500
Grants	126,750	115,400	108,500	104,500	104,500
Total expenses administered on behalf of Government	132,250	120,900	114,000	110,000	110,000
Net (cost of)/contribution by services	132,250	120,900	114,000	110,000	110,000
Total comprehensive income/(loss)	132,250	120,900	114,000	110,000	110,000

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000	2029-30 Forw ard estimate \$'000
ASSETS					
Financial assets					
Trade and other receivables	896	896	896	896	896
Total financial assets	896	896	896	896	896
Total assets administered on behalf of Government	896	896	896	896	896
LIABILITIES					
Payables					
Grants	275	275	275	275	275
Total payables	275	275	275	275	275
Provisions					
Other provisions	15,615	15,615	15,615	15,615	15,615
Total provisions	15,615	15,615	15,615	15,615	15,615
Total liabilities administered on behalf of Government	15,890	15,890	15,890	15,890	15,890
Net assets/(liabilities)	(14,994)	(14,994)	(14,994)	(14,994)	(14,994)

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2025-26 Estimated actual \$'000	2026-27 Budget \$'000	2027-28 Forw ard estimate \$'000	2028-29 Forw ard estimate \$'000	2029-30 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash used					
Grant	126,750	115,400	108,500	104,500	104,500
Suppliers	5,500	5,500	5,500	5,500	5,500
Total cash used	132,250	120,900	114,000	110,000	110,000
Net cash from/(used by) operating activities	(132,250)	(120,900)	(114,000)	(110,000)	(110,000)
Net increase/(decrease) in cash held	(132,250)	(120,900)	(114,000)	(110,000)	(110,000)
Cash from Official Public Account for:					
- Appropriations	132,250	120,900	114,000	110,000	110,000
Total cash from Official Public Account	132,250	120,900	114,000	110,000	110,000
Cash and cash equivalents at end of reporting period	-	-	-	-	-

Prepared on Australian Accounting Standards basis.