

**MEMORANDUM OF UNDERSTANDING AND COOPERATION
between the Information Support and Foreign Investments
Promotion Agency of the Republic of Uzbekistan
“Uzinfoinvest” and Australian Trade Commission “Austrade”**

The Information Support and Foreign Investments Promotion Agency of the Republic of Uzbekistan “Uzinfoinvest” and The Australian Trade Commission (Austrade) hereinafter referred to as the
“Parties”,

Desiring to strengthen and to assist investment cooperation between both Parties,

Intending to develop direct contacts between business community in the two countries,

Have agreed as follows:

Paragraph 1

For the purpose of developing investment cooperation, the Parties shall take all necessary measures within their competence pursuant to national legislation to facilitate commercial linkages between Uzbekistan and Australia.

Paragraph 2

Cooperation in the context of this Memorandum shall be on the basis of equality of rights and mutual benefits.

The Contracting Parties shall, within the framework of their competence, endeavor to:

- Broadly inform and work with the business community of both countries including making presentations on investment potential of their countries;
- Provide necessary assistance for the implementation of investment activities in accordance with their national legislation;
- Inform investors on potential projects and national investment related legislations and provide information on tax, customs and other concessions available to investors;
- Facilitate meetings and negotiations between investors and business community for implementation of mutually beneficial investment projects;
- Assist in developing bilateral investment opportunities through various means including advertisements, expositions, business



forums, seminars and conferences, including developing information material and online resources;

- Conduct other activities of mutual benefit concerning investment activities.

Nothing in Memorandum shall limit the right of each Party to provide frank and complete consultation to businesses on the opportunities of investment and business conditions in either country.

Paragraph 3

The Parties shall, in accordance with their national legislations, seek to stimulate new forms of investment cooperation between the Republic of Uzbekistan and Australia, such as the creation of joint ventures, industrial cooperation, marketing, leasing, management, tourism and others.

Paragraph 4

In order to exchange investment experiences, the Parties shall also consider possibility of training and retraining of investment specialists, including the exchange of information on such trainings' schedules in this field.

Paragraph 5

The Parties are not responsible for the actions of private economic entities of their countries.

Paragraph 6

For the purpose of implementing the present Memorandum, the Parties shall annually agree on concrete projects of cooperation for the next year, which is subject to financial capabilities of the Parties.

Paragraph 7

All disputes on interpretation or application of provisions of this Memorandum shall be amicably settled by the Parties by means of consultations and negotiations.

Paragraph 8

This Memorandum may be amended in the form of protocols, which shall be mutually agreed by the Parties.

These protocols shall form an integral part of this Memorandum and shall enter into force according to the procedures, stipulated in Paragraph 9 of this Memorandum.



The termination of this Memorandum shall not affect the joint programs and projects commenced prior to the termination of this Memorandum, if the Parties have not agreed differently.

Paragraph 9

This Memorandum shall enter into force on the day of signature and shall remain in force for a period of five (5) years.

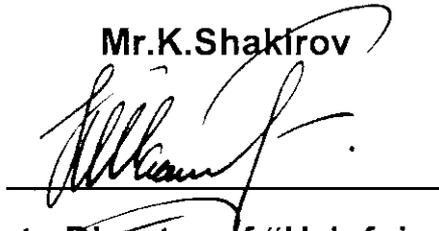
This Memorandum shall continue in force for a further period of one (1) year unless either Party notifies the other in writing of its intention to terminate this Memorandum three (3) months before the expiration of the particular period.

Done in duplicate at 6th on ___ of October, 2009 in English language, all texts being equally authentic.

**For the
"Uzinfoinvest" Agency
of the Republic of Uzbekistan**

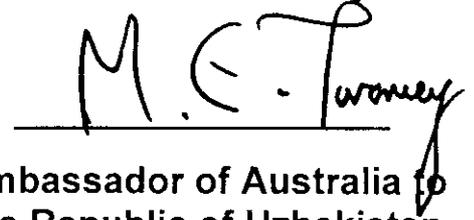
**For the
Australian Trade
Comission "Austrade"**

Mr.K.Shakirov



**Deputy Director of "Uzinfoinvest"
The Information Support and Foreign
Investments Promotion Agency of
the Republic of Uzbekistan**

HE Ms. M. Twomey



**Ambassador of Australia to
the Republic of Uzbekistan**