

**AUSTRALIAN TRADE AND
INVESTMENT COMMISSION
(AUSTRADE)**

**ENTITY RESOURCES AND PLANNED
PERFORMANCE**

AUSTRALIAN TRADE AND INVESTMENT COMMISSION

SECTION 1: ENTITY OVERVIEW AND RESOURCES	69
1.1 Strategic direction statement	69
1.2 Entity resource statement.....	72
1.3 Budget measures	73
SECTION 2: OUTCOMES AND PLANNED PERFORMANCE	74
2.1 Budgeted expenses and performance for Outcome 1	75
2.2 Budgeted expenses and performance for Outcome 2	84
SECTION 3: BUDGETED FINANCIAL STATEMENTS	87
3.1 Budgeted financial statements.....	87
3.2 Budgeted financial statements tables	89

AUSTRALIAN TRADE AND INVESTMENT COMMISSION

Section 1: Entity overview and resources

1.1 STRATEGIC DIRECTION STATEMENT

The Australian Trade and Investment Commission (Austrade) is the Australian Government's agency for promoting international trade, and attracting productive foreign investment to Australia. Our purpose is to deliver quality trade and investment services to businesses to grow Australia's prosperity. We do this by supporting Australian business across all industries, at all stages of their international journey. Australian businesses that succeed internationally, and productive investment into Australia, create jobs and contribute to the growth of Australian prosperity.

We connect Australian business to the world and the world to Australian business. In some of our overseas locations, we also deliver consular and passport services on behalf of the Australian Government to Australian citizens overseas.

Austrade's outcomes are:

- contribute to Australia's economic prosperity by promoting Australia's export and other international economic interests through the provision of information, advice and services to business, associations, institutions and government; and
- the protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas.

A more detailed description of Austrade's purpose and how it intends to achieve it is in the corporate plan and strategy. Austrade's *2020–21 Corporate Plan* covers the four-year period to 30 June 2024.

Austrade is committed to reducing barriers to help Australian businesses and investors in Australia reach their potential. We will continue to work across portfolios so that Australia remains an attractive destination for international businesses, ensuring it continues to be a productive, prosperous, and resilient economy.

Austrade's highest priority in the immediate future is assisting Australia to recover economically from the COVID-19 pandemic. We will assist our clients – some of whom have been unable to access their existing markets or opportunities – to diversify into new or ancillary markets. This may involve advice on changing regulations, alternative transport links, or new products to meet emerging demands. Austrade will stand ready with its international network to facilitate these changes.

The Government has already entrusted us to run three significant response programs:

- the International Freight Assistance Mechanism to re-establish vital international air freight links broken in the wake of the pandemic
- the Supporting Exhibiting Zoos and Aquariums Program to ensure that the animals in zoos and aquariums are fed and cared for, so that these important tourism sites can open as soon as conditions allow, and
- Austrade will also deliver a Regional Tourism Recovery program, targeted to provide assistance to the most internationally reliant tourism regions.

These programs complement the Export Market Development Grant (EMDG) program, which was reviewed during 2020, and will be reformed in 2021 to provide Australian business with a simplified program, and embed EMDG as a core Austrade service.

In the tourism sector, Austrade will deliver on its policy responsibilities by working with tourism operators and our state and territory partners to promote Australia's international tourism interests create jobs and diversify local economies, including through schemes such as the Regional Tourism Bushfire Recovery Grants program. To help the sector adapt to the twin challenges of the 2019–20 bushfires and the COVID-19 pandemic, Austrade will deliver a tourism recovery plan during 2020–21, as well as administering a range of recovery programs.

Over the four-year period commencing in 2020–21, and in line with the Austrade Strategy 2018–2022, Austrade's objectives are to:

- **increase trade and investment outcomes:** help our clients with exporting and international expansion, and help attract productive foreign investment into Australia, particularly where these exports and investment outcomes result in significant benefit for Australia and create Australian jobs
- **increase awareness of Australian capability:** work with clients and partners in priority industry sectors to promote Australian capability internationally
- **enhance client services:** broaden our reach, and design and implement services that maximise our clients' experiences and our value-add
- **partner for success:** collaborate, co-design and deliver seamless export and investment services
- **embrace digital first:** deliver services and operations through intuitive, client-focused, and integrated digital platforms which optimise efficiencies, information dissemination and collaboration
- **expand our policy influence:** inform and influence policy that supports positive trade, investment and tourism outcomes
- **develop our workforce and capability:** build our own talent and capability to deliver outcomes effectively and efficiently.

We will support regional exporters through the TradeStart network, which complements our domestic network. Through our international network, we will also contribute to economic diplomacy and protect the welfare of Australian citizens abroad

by providing timely and responsive consular and passport services in specific locations, including working alongside DFAT in assisting with the repatriation of Australians affected by COVID-related travel restrictions.

In addition to our universal services, Austrade will also help our clients by providing financial assistance for exporters through programs like the EMDG scheme. Austrade will continue to build Australia's global reputation as an internationally competitive investment destination, a great place to visit, a quality provider of international education and a trusted exporter of premium quality goods and services.

1.2 ENTITY RESOURCE STATEMENT

Table 1.1 shows the total funding from all sources available to the entity for its operations and to deliver programs and services on behalf of the Government.

The table summarises how resources will be applied by outcome (government strategic policy objectives) and by administered (on behalf of the Government or the public) and departmental (for the entity's operations) classification.

For more detailed information on special accounts and special appropriations, please refer to *Budget Paper No. 4 – Agency Resourcing*.

Information in this table is presented on a resourcing (that is, appropriations/cash available) basis, whilst the 'Budgeted expenses by Outcome' tables in Section 2 and the financial statements in Section 3 are presented on an accrual basis.

Table 1.1: Austrade resource statement — Budget estimates for 2020-21 as at Budget October 2020

	2019-20 <i>Estimated actual</i> \$'000	2020-21 Estimate \$'000
Departmental		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available	58,423	41,595
Departmental appropriation (b)	208,768	225,449
s74 External Revenue (c)	22,417	26,200
Departmental capital budget (d)	14,116	13,906
Annual appropriations - other services - non-operating (e)		
Prior year appropriations available	2,260	2,444
Equity injection	3,000	6,893
Total departmental annual appropriations	<u>308,984</u>	<u>316,487</u>
Total departmental resourcing	<u>308,984</u>	<u>316,487</u>
Administered		
Annual appropriations - ordinary annual services (a)		
Prior year appropriations available	5,723	3,430
Outcome 1	168,650	706,801
Total administered annual appropriations	<u>174,373</u>	<u>710,231</u>
Total administered special appropriations	<u>65,590</u>	<u>192,320</u>
Total administered resourcing	<u>239,963</u>	<u>902,551</u>
Total resourcing for Austrade	<u>548,947</u>	<u>1,219,038</u>
	<u>2019-20</u>	<u>2020-21</u>
Average staffing level (number)	973	1,027

All figures shown above are GST exclusive - these may not match figures in the cash flow statement.

Prepared on a resourcing (i.e. appropriations available) basis.

(a) Appropriation Bill (No. 1) 2020-21.

(b) Excludes Departmental Capital Budget (DCB).

(c) Estimated External Revenue receipts under section 74 of the *PGPA Act 2013*.

(d) Departmental capital budgets are not separately identified in Appropriation Bill (No.1) and form part of ordinary annual services items. Please refer to Table 3.5 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

(e) Appropriation Bill (No. 2) 2020-21.

1.2 BUDGET MEASURES

Budget measures in Part 1 relating to entity Austrade are detailed in *Budget Paper No. 2* and are summarised below.

Table 1.2: Austrade 2020-21 Budget measures
Measures announced after the Economic and Fiscal Update July 2020

		2020-21	2021-22	2022-23	2023-24
	Program	\$'000	\$'000	\$'000	\$'000
Expense measures					
JobMaker Plan - Digital Business Plan	1.1				
Departmental expenses		1,927	2,563	2,573	2,586
Total		1,927	2,563	2,573	2,586
COVID-19 Response Package - additional aviation support					
Administered expenses	1.2	214,901	-	-	-
Departmental expenses	1.1	7,172	-	-	-
Total		222,073	-	-	-
Supporting Regional Australia					
Administered expenses	1.2	-	-	-	-
Departmental expenses	1.1	434	570	-	-
Total		434	570	-	-
COVID-19 Response Package - Relief and Recovery Fund - additional projects	1.2				
Administered expenses		-	-	-	-
Total		-	-	-	-
COVID-19 Response Package - Export Market Development Grants - scheme simplification (a)	1.2				
Administered expenses		-	-	-	-
Total		-	-	-	-
New Initiatives for a Comprehensive Strategic Partnership with India	1.1				
Departmental expenses		-	-	-	-
Total		-	-	-	-
Total expense measures					
Administered		214,901	-	-	-
Departmental		9,533	3,133	2,573	2,586
Total		224,434	3,133	2,573	2,586

(a) This measure implements the recommendations of the independent Review of Financial Assistance to SME exporters, with zero financial impact.

Section 2: Outcomes and planned performance

Government outcomes are the intended results, impacts or consequences of actions by the Government on the Australian community. Commonwealth programs are the primary vehicle by which government entities achieve the intended results of their outcome statements. Entities are required to identify the programs which contribute to government outcomes over the Budget and forward years.

Each outcome is described below together with its related programs. The following provides detailed information on expenses for each outcome and program, further broken down by funding source.

Note:

Performance reporting requirements in the Portfolio Budget Statements are part of the Commonwealth performance framework established by the *Public Governance, Performance and Accountability Act 2013*. It is anticipated that the performance criteria described in Portfolio Budget Statements will be read with broader information provided in an entity's corporate plans and annual performance statements - included in Annual Reports - to provide a complete picture of an entity's planned and actual performance.

The most recent corporate plan for Austrade can be found at:
<https://www.austrade.gov.au/About/corporate-information>

Austrade also has its Strategy 2018-22 document at:
<https://www.austrade.gov.au/ArticleDocuments/6513/Austrade-Strategy-2018-2022-Final.pdf.aspx>.

The most recent annual performance statement can be found at:
<https://www.transparency.gov.au/annual-reports/australian-trade-and-investment-commission/reporting-year/2018-2019-29>.

2.1 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 1

Outcome 1: Contribute to Australia’s economic prosperity by promoting Australia’s export and other international economic interests through the provision of information, advice and services to business, associations, institutions and government

Linked programs

Department of Foreign Affairs and Trade
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Foreign Affairs and Trade Operations • Program 1.6 – Public Information Services and Public Diplomacy
<p>Contribution to Outcome 1 made by linked programs</p> <p>DFAT and Austrade work closely across a number of areas. This cooperation results in more economic opportunities, and includes partnering to deliver seminars and webinars that promote Australian business awareness and use of our growing network of free trade agreements. This cooperation also contributes to the projection of a positive image of Australia as a destination for business, investment, tourism and study.</p>
Department of Industry, Science, Energy and Resources
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 – Supporting science and commercialisation • Program 1.2 – Growing Business Investment and Improving Business Capability
<p>Contribution to Outcome 1 made by linked programs</p> <p>The Department of Industry, Science, Energy and Resources co-operates with Austrade on the Government’s Global Innovation Strategy, established under the National Innovation and Science Agenda. This includes the Landing Pads and the Inbound Innovation Forum. DFAT also works closely with Austrade on the International Freight Assistance Mechanism.</p>

Linked programs (continued)

Department of Education, Skills and Employment
<p>Programs</p> <ul style="list-style-type: none"> • Program 2.7 – International Education Support
<p>Contribution to Outcome 1 made by linked program</p> <p>The National Strategy for International Education, led by the Department of Education, Skills and Employment, seeks to strengthen the fundamentals of the international education sector and complements Austrade’s focus through <i>Australian International Education 2025</i> on enabling the sector’s ongoing international growth.</p>
Department of Agriculture, Water and the Environment
<p>Programs</p> <ul style="list-style-type: none"> • Program 3.13 – International Market Access • Program 4.1 – Biosecurity and Export Services
<p>Contribution to Outcome 1 made by linked programs</p> <p>The Department of Agriculture, Water and the Environment and Austrade work together to achieve the best outcomes for Australian agricultural, fisheries and forestry exports, including through co-operation on the International Freight Assistance Mechanism. The department also undertakes activities to preserve Australia’s favourable animal and plant health status, helping maintain overseas markets.</p>
Tourism Australia
<p>Programs</p> <ul style="list-style-type: none"> • Program 1.1 - Supporting Outcome 1 (Grow demand and foster a competitive and sustainable Australian tourism industry through partnership marketing to targeted global consumers in key markets)
<p>Contribution to Outcome 1 made by linked program</p> <p>Austrade provides research and policy support to Tourism Australia's activities of promoting the export of Australian tourism services. While impacted in the short term by the COVID pandemic, in the long term these exports will contribute to Australia's prosperity.</p>

Linked programs (continued)

Department of Defence
Programs
<ul style="list-style-type: none"> • Program 2.1 – Strategic Policy and Intelligence
Contribution to Outcome 1 made by linked program
The Government’s Defence Export Strategy is being implemented by the Department of Defence through the Australian Defence Export Office. This is providing a whole of government coordinated approach to supporting Australian defence industry to grow exports.
Department of Infrastructure, Transport, Regional Development and Communications
Programs
<ul style="list-style-type: none"> • Program 3.1 – Regional development
Contribution to Outcome 1 made by linked program
The Department of Infrastructure, Transport, Regional Development and Communications supports tourism demand-driving infrastructure in Australia’s regions through the Government’s Building Better Regions Fund, and co-operation on the International Freight Assistance Mechanism.

Budgeted expenses for Outcome 1

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.1.1: Budgeted expenses for Outcome 1

Outcome 1:					
Contribute to Australia's economic prosperity by promoting Australia's export and other international economic interests through the provision of information, advice and services to business, associations, institutions and government					
	2019-20	2020-21	2021-22	2022-23	2023-24
	Estimated	Budget	Forward	Forward	Forward
	actual		estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
Program 1.1: Promotion of Australia's export and other international economic interests					
Departmental expenses					
Departmental appropriations	208,399	213,835	200,559	198,475	199,484
External Revenue (a)	24,799	25,200	26,500	27,000	27,000
Expenses not requiring appropriation in the Budget year (b)	13,955	16,000	15,000	15,000	15,000
Departmental total	247,153	255,035	242,059	240,475	241,484
Total expenses for program 1.1	247,153	255,035	242,059	240,475	241,484
Program 1.2: Programs to promote Australia's exports and other international economic interests					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	159,300	707,511	200,390	137,900	137,900
Special Appropriation - Assistance for Severely Affected Regions (Special Appropriation) (Coronavirus Economic Response Package) Act 2020	104,415	192,320	-	-	-
Administered total	263,715	899,831	200,390	137,900	137,900
Total expenses for program 1.2	263,715	899,831	200,390	137,900	137,900

Table continued on next page

Table 2.1.1: Budgeted expenses for Outcome 1 (continued)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Outcome 1 Totals by appropriation type					
Administered expenses					
Ordinary annual services (Appropriation Bill No. 1)	159,300	707,511	200,390	137,900	137,900
Special Appropriation - Assistance for Severely Affected Regions (Special Appropriation) (Coronavirus Economic Response Package) Act 2020	104,415	192,320	-	-	-
Administered total	263,715	899,831	200,390	137,900	137,900
Departmental expenses					
Departmental appropriation	208,399	213,835	200,559	198,475	199,484
s74 External Revenue (a)	24,799	25,200	26,500	27,000	27,000
Expenses not requiring appropriation in the Budget year (b)	13,955	16,000	15,000	15,000	15,000
Departmental total	247,153	255,035	242,059	240,475	241,484
Total expenses for Outcome 1	510,868	1,154,866	442,449	378,375	379,384
Movement of administered funds between years (c)					
	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Outcome 1:					
National Tourism Icons Program	(2,680)	710	1,970	-	-
Total movement of administered funds	(2,680)	710	1,970	-	-
Average staffing level (number)					
	2019-20	2020-21			
	938	991			

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the *PGPA Act 2013*.

(b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses and audit fees.

(c) Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.1.2: Budgeted expenses for Outcome 1 (continued)

Program 1.2: Programs to promote Australia's exports and other international economic interests					
	2019-20	2020-21	2021-22	2022-23	2023-24
	Estimated	Budget	Forw ard	Forw ard	Forw ard
	actual		estimate	estimate	estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
1.2.1 - Component 1: Export Market Development Grants scheme					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	157,900	157,900	157,900	137,900	137,900
Special Appropriation - Assistance for Severely Affected Regions (Special Appropriation) (Coronavirus Economic Response Package) Act 2020	42,085	-	-	-	-
Total component 1 expenses	199,985	157,900	157,900	137,900	137,900
1.2.2 - Component 2: Free Trade Agreement Promotion					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	-	-	-	-	-
Total component 2 expenses	-	-	-	-	-
1.2.3 - Component 3: National Tourism Icons Program					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	1,400	3,710	12,490	-	-
Total component 3 expenses	1,400	3,710	12,490	-	-
1.2.4 - Component 4: International Freight Assistance Mechanism					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	-	545,901	-	-	-
Special Appropriation - Assistance for Severely Affected Regions (Special Appropriation) (Coronavirus Economic Response Package) Act 2020	54,987	75,000	-	-	-
Total component 4 expenses	54,987	620,901	-	-	-

Table continued on next page

Table 2.1.2: Budgeted expenses for Outcome 1 (continued)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
1.2.5 - Component 5: Supporting Australia's Exhibiting Zoos and Aquariums					
Annual administered expenses:					
Special Appropriation - Assistance for Severely Affected Regions (Special Appropriation) (Coronavirus Economic Response Package) Act 2020	7,343	47,320	-	-	-
Total component 5 expenses	7,343	47,320	-	-	-
1.2.6 - Component 6: Business Events Grants					
Annual administered expenses:					
Special Appropriation - Assistance for Severely Affected Regions (Special Appropriation) (Coronavirus Economic Response Package) Act 2020	-	50,000	-	-	-
Total component 6 expenses	-	50,000	-	-	-
1.2.7 - Component 7: Recovery of Regional Tourism					
Annual administered expenses:					
Ordinary annual services (Appropriation Bill No. 1)	-	-	30,000	-	-
Special Appropriation - Assistance for Severely Affected Regions (Special Appropriation) (Coronavirus Economic Response Package) Act 2020	-	20,000	-	-	-
Total component 7 expenses	-	20,000	30,000	-	-
Total program expenses	263,715	899,831	200,390	137,900	137,900

Table 2.1.3: Performance criteria for Outcome 1

Table 2.1.3 below details the performance criteria for each program associated with Outcome 1. It also summarises how each program is delivered and where 2020-21 Budget measures have created new programs or materially changed existing programs.

Outcome 1 – Contribute to Australia’s economic prosperity by promoting Australia’s export and other international economic interests through the provision of information, advice and services to business, associations, institutions and government		
Program 1.1 – Promotion of Australia’s export and other international economic interests		
Delivery	Austrade: <ul style="list-style-type: none"> • connects export-ready Australian businesses to overseas opportunities and works with them to achieve commercial outcomes • wins productive foreign investment • promotes Australian capability internationally • works with priority industry sectors to drive sustained long-term growth of Australian exports • reduces the time, cost and risk for its clients • provides authoritative commercial insights and information to help clients make informed business decisions • informs and influences policy to support positive trade and investment outcomes, including for tourism and international education • supports Australia’s regional exporters through the TradeStart network 	
Performance information		
Year	Performance criteria (a)	2019-20 Actual Achievement/Targets
2019-20	High level of satisfaction for ministers, Australian business community, institutions and key partners with Austrade’s services.	90% of clients responding to a survey expressed their satisfaction with Austrade’s services
2020-21	High level of satisfaction for Austrade’s clients with Austrade’s services.	Austrade expects this level of satisfaction to be at least 85%, as measured in an annual survey.
2021-22 and beyond	As per 2020–21	As per 2020–21
Purposes	The purpose of Austrade is to deliver quality trade and investment services to businesses to grow Australia’s prosperity.	

Table 2.1.3: Performance criteria for Outcome 1 (continued)

Program 1.2 – Programs to promote Australia’s exports and other international economic interests		
Delivery	Austrade administers programs that support Australian businesses’ engagement in international business. It provides financial assistance for exporters through programs like the Export Market Development Grant (EMDG).	
Performance information		
Year	Performance criteria (a)	2019-20 Actual Achievement/Targets
2019-20	EMDG recipients report that the receipt of a grant encouraged them to increase their export promotion activities	64% of respondents to a survey of EMDG recipients reported in 2019–20 that receiving a grant encouraged them to increase their export promotion activities
2020-21	EMDG recipients report that the receipt of a grant encouraged them to increase their export promotion activities	Austrade expects at least 70 per cent of EMDG recipients to report that receiving a grant encouraged them to increase their export promotion activities
	Regular airfreight services to top destinations for agricultural/food export or distribution	<i>Top five destinations for agricultural/food export or distribution (e.g. China, Japan, USA, Middle East and Singapore) are serviced at least weekly by direct airfreight links from Australia</i>
	<i>Speed of processing of grants for the Supporting Exhibiting Zoos and Aquariums program</i>	<i>90 per cent of funding agreements are issued within three weeks of receipt of application</i>
2021-22 and beyond	EMDG recipients report that the receipt of a grant encouraged them to increase their export promotion activities	Austrade expects at least 70 per cent of EMDG recipients to report that receiving a grant encouraged them to increase their export promotion activities
Purposes	The purpose of Austrade is to deliver quality trade and investment services to businesses to grow Australia’s prosperity.	
Material changes to Program 1.2 resulting from the following measures:		
<ul style="list-style-type: none"> • COVID-19 Response Package — additional aviation support • COVID-19 Response Package — Relief and Recovery Fund – additional projects 		

(a) New or modified performance criteria that reflect new or materially changed programs are shown in *italics*.

2.2 BUDGETED EXPENSES AND PERFORMANCE FOR OUTCOME 2

Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas

Linked programs

Department of Foreign Affairs and Trade

Programs

- Program 2.1 – Consular Services
- Program 2.2 – Passport Services
- Program 3.1 – Foreign Affairs and Trade Security and IT
- Program 3.2 – Overseas Property

Contribution to Outcome 2 made by linked programs

Where Austrade has overseas locations that complement those of DFAT, Austrade provides consular and passport services to Australians in those locations. DFAT ensures a secure Austrade presence overseas for personnel, assets and information.

Budgeted expenses for Outcome 2

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

Table 2.2.1: Budgeted expenses for Outcome 2

Outcome 2: The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas					
	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Program 2.1: Consular Services					
Departmental expenses					
Departmental appropriation	9,806	9,215	9,222	9,281	9,416
s74 External Revenue (a)	1,366	1,000	1,000	1,000	1,000
Departmental total	11,172	10,215	10,222	10,281	10,416
Total expenses for program 2.1	11,172	10,215	10,222	10,281	10,416
Outcome 2 Totals by appropriation type					
	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
Departmental expenses					
Departmental appropriation	9,806	9,215	9,222	9,281	9,416
s74 External Revenue (a)	1,366	1,000	1,000	1,000	1,000
Departmental total	11,172	10,215	10,222	10,281	10,416
Total expenses for Outcome 2	11,172	10,215	10,222	10,281	10,416
	2019-20	2020-21			
Average staffing level (number)	35	36			

(a) Estimated expenses incurred in relation to receipts retained under section 74 of the *PGPA Act 2013*.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

Table 2.2.3: Performance criteria for Outcome 2

Table 2.2.3 below details the performance criteria for each program associated with Outcome 2. It also summarises how each program is delivered and where 2020-21 Budget measures have created new programs or materially changed existing programs.

Outcome 2 – The protection and welfare of Australians abroad through timely and responsive consular and passport services in specific locations overseas		
Program 2.1 – Consular and Passport Services		
Delivery	In overseas locations where Austrade has designated consular management responsibilities, Austrade will continue to place a high priority on helping Australians through the delivery of effective consular services, efficient passport services and practical contingency planning, in accordance with DFAT’s Consular Services and Passports Client Services charters	
Performance information		
Year	Performance criteria (a)	2019-20 Actual Achievement/Targets
2019–20	Effective delivery of consular and passport services to Australians overseas	97.6% of routine passport applications were processed accurately as per Australian Passport Office benchmark
2020–21	Effective delivery of consular and passport services to Australians overseas	97 per cent of routine passport applications are processed accurately as per Australian Passport Office benchmark
2021-22 and beyond	As per 2020–21	As per 2020–21
Purposes	Austrade helps Australian citizens overseas by providing consular and passport services in designated locations.	

Section 3: Budgeted financial statements

Section 3 presents budgeted financial statements, which provide a comprehensive snapshot of entity finances for the 2020-21 budget year, including the impact of budget measures and resourcing on financial statements.

3.1 BUDGETED FINANCIAL STATEMENTS

3.1.1 Differences between entity resourcing and financial statements

There has been no difference between the resource information presented in the Budget Papers and in Austrade's Portfolio Budget Statements.

3.1.2 Budgeted financial statements

An analysis of Austrade's budgeted financial statements, as reflected in the departmental financial statements and administered schedules, is provided below.

Departmental Financial Statements

The Departmental financial statements represent the assets, liabilities, revenue and expenses which are controlled by Austrade. Departmental expenses include employee and supplier expenses and other administrative costs, which are incurred by Austrade in undertaking its operations.

Budgeted departmental comprehensive income statement

This statement provides actual financial results for 2019-20 and the estimated revenue and expenses for 2020-21 and forward years.

Total income in 2020-21 is estimated to be \$247.3 million includes \$9.5 million in funding for the new measures outlined in Table 1.2 - Entity 2020-21 Budget Measures.

The recognition of expense for lease assets and payments under AASB 16 is presented in Table 3.1- Comprehensive Income Statement.

Budgeted departmental balance sheet

This statement discloses the estimated end of year financial position for Austrade. Austrade's budgeted net asset position at the end of 2020-21 of \$70.1 million, an increase of \$2.8 million to the closing 2019-20 position.

Departmental capital budget statement

This statement shows all planned departmental capital expenditure on non-financial assets, whether funded through capital appropriations, additional equity, borrowings, or funds from internal sources.

Departmental statement of asset movements

This statement shows budgeted acquisitions and disposals of non-financial assets during the budget year.

Schedule of administered activity

Details of transactions administered by Austrade on behalf of the Government are shown in the following schedules to the financial statements.

Schedule of budgeted income and expenses administered on behalf of Government

This schedule discloses revenue and expenses administered on behalf of the Government.

Administered expenses of \$899.8 million for 2020-21 relate to the International Freight Assistance Mechanism (IFAM) (\$620.9 million), Export Market Development Grants (EMDG) Scheme (\$157.9 million), Supporting Australia's Zoos and Aquariums (\$47.3 million), National Tourism Icons Program (\$3.7 million), Business Events Grants Program (\$50.0 million) and Recovery of Regional Tourism (\$20.0 million). The EMDG Scheme is comprised of \$150.5 million in grant expenditure and \$7.4 million in expenditure for the costs of administration on behalf of the Government. Zoos and Aquariums, Tourism Icons, Business Events Grants and Recovery of Regional Tourism are wholly comprised of grant expenditure.

Schedule of budgeted assets and liabilities administered on behalf of Government

This schedule identifies the assets and liabilities administered on behalf of the Government.

Total administered assets and liabilities for 2020-21 are estimated at \$2.5 million and \$44.1 million respectively.

Schedule of budgeted administered cash flows

This schedule shows cash flows administered on behalf of the Government. All cash received is expected to be expended on the relevant programs.

3.2. Budgeted financial statements tables

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
EXPENSES					
Employee benefits	158,619	161,401	152,088	148,799	148,809
Suppliers	57,503	59,849	57,193	58,957	60,091
Depreciation and amortisation (a)	40,514	43,000	42,000	42,000	42,000
Finance costs	987	1,000	1,000	1,000	1,000
Losses from asset sales	653	-	-	-	-
Other expenses	48	-	-	-	-
Total expenses	258,324	265,250	252,281	250,756	251,900
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Sale of goods and rendering of services	23,398	22,700	24,000	24,500	24,500
Rental income	534	500	500	500	500
Other	2,233	3,000	3,000	3,000	3,000
Total own-source revenue	26,165	26,200	27,500	28,000	28,000
Total own-source income	26,165	26,200	27,500	28,000	28,000
Net (cost of)/contribution by services	(232,159)	(239,050)	(224,781)	(222,756)	(223,900)
Revenue from Government	213,168	221,050	207,781	205,756	206,900
Surplus/(deficit) attributable to the Australian Government	(18,991)	(18,000)	(17,000)	(17,000)	(17,000)
Total comprehensive income/(loss) attributable to the Australian Government	(18,991)	(18,000)	(17,000)	(17,000)	(17,000)

Table continued on next page

Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)

Note: Impact of net cash appropriation arrangements

	2019-20	2020-21	2021-22	2022-23	2023-24
	\$'000	\$'000	\$'000	\$'000	\$'000
Total comprehensive income/(loss) excluding depreciation/amortisation expenses previously funded through revenue appropriations, depreciation on ROU, principal repayments on leased assets					
	(5,036)	-	-	-	-
less: Depreciation/amortisation expenses previously funded through					
revenue appropriations (a)	13,955	16,000	15,000	15,000	15,000
less: depreciation/amortisation expenses					
for ROU assets (b)	26,559	27,000	27,000	27,000	27,000
add: Principal repayments on leased assets (b)	31,294	25,000	25,000	25,000	25,000
Total comprehensive income/(loss) - as per the statement of comprehensive income	(18,991)	(18,000)	(17,000)	(17,000)	(17,000)

Prepared on Australian Accounting Standards basis.

(a) From 2010-11, the Government introduced net cash appropriation arrangements. This involved Bill 1 revenue appropriations for the depreciation/amortisation expenses of non-corporate Commonwealth entities (and select corporate Commonwealth entities) were replaced with a separate capital budget (the Departmental Capital Budget, or DCB) provided through Bill 1 equity appropriations. For information regarding DCBs, please refer to Table 3.5 Departmental Capital Budget Statement.

(b) Applies leases under AASB 16 Leases.

Table 3.2: Budgeted departmental balance sheet (as at 30 June)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	9,575	9,575	9,575	9,575	9,575
Trade and other receivables	48,807	48,807	48,807	48,807	48,807
Total financial assets	58,382	58,382	58,382	58,382	58,382
Non-financial assets					
Land and buildings	91,988	90,890	88,234	85,578	82,478
Property, plant and equipment	8,371	8,195	8,929	9,638	10,216
Intangibles	39,544	43,617	47,062	45,990	45,590
Other non-financial assets	3,324	3,324	3,324	3,324	3,324
Total non-financial assets	143,227	146,026	147,549	144,530	141,608
Total assets	201,609	204,408	205,931	202,912	199,990
LIABILITIES					
Payables					
Suppliers	12,143	12,143	12,143	12,143	12,143
Other payables	5,492	5,492	5,492	5,492	5,492
Total payables	17,635	17,635	17,635	17,635	17,635
Interest bearing liabilities					
Leases	73,787	73,787	73,787	73,787	73,787
Total interest bearing liabilities	73,787	73,787	73,787	73,787	73,787
Provisions					
Employee provisions	39,034	39,034	39,034	39,034	39,034
Other provisions	3,842	3,842	3,842	3,842	3,842
Total provisions	42,876	42,876	42,876	42,876	42,876
Total liabilities	134,298	134,298	134,298	134,298	134,298
Net assets	67,311	70,110	71,633	68,614	65,692
EQUITY*					
Parent entity interest					
Contributed equity	148,136	168,935	187,458	201,439	215,517
Reserves	37,546	37,546	37,546	37,546	37,546
Retained surplus (accumulated deficit)	(118,371)	(136,371)	(153,371)	(170,371)	(187,371)
Total parent entity interest	67,311	70,110	71,633	68,614	65,692
Total equity	67,311	70,110	71,633	68,614	65,692

Prepared on Australian Accounting Standards basis.

*Equity is the residual interest in assets after the deduction of liabilities.

Table 3.3: Departmental statement of changes in equity — summary of movement (Budget year 2020-21)

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
Opening balance as at 1 July 2020				
Balance carried forward from previous period	(118,371)	37,546	148,136	67,311
Adjusted opening balance	(118,371)	37,546	148,136	67,311
Comprehensive income				
Surplus/(deficit) for the period	(18,000)	-	-	(18,000)
Total comprehensive income	(18,000)	-	-	(18,000)
of which:				
Attributable to the Australian Government	(18,000)	-	-	(18,000)
Contributions by owners				
Equity injection - Appropriation	-	-	6,893	6,893
Departmental Capital Budget (DCB)	-	-	13,906	13,906
Sub-total transactions with owners	(18,000)	-	20,799	2,799
Estimated closing balance as at 30 June 2021	(136,371)	37,546	168,935	70,110
Closing balance attributable to the Australian Government	(136,371)	37,546	168,935	70,110

Prepared on Australian Accounting Standards basis.

Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Appropriations	229,837	221,050	207,781	205,756	206,900
Sale of goods and rendering of services	20,323	23,200	24,500	25,000	25,000
Net GST received	4,989	-	-	-	-
Other	2,607	3,000	3,000	3,000	3,000
Total cash received	257,756	247,250	235,281	233,756	234,900
Cash used					
Employees	160,184	161,401	152,088	148,799	148,809
Suppliers	58,159	59,849	57,193	58,957	60,091
Interest payments on lease liability	987	1,000	1,000	1,000	1,000
Total cash used	219,330	222,250	210,281	208,756	209,900
Net cash from/(used by) operating activities	38,426	25,000	25,000	25,000	25,000
INVESTING ACTIVITIES					
Cash received					
Proceeds from sales of property, plant and equipment	307	-	-	-	-
Total cash received	307	-	-	-	-
Cash used					
Purchase of property, plant and equipment and intangibles	19,588	20,799	18,523	13,981	14,078
Total cash used	19,588	20,799	18,523	13,981	14,078
Net cash from/(used by) investing activities	(19,281)	(20,799)	(18,523)	(13,981)	(14,078)
FINANCING ACTIVITIES					
Cash received					
Contributed equity	18,219	20,799	18,523	13,981	14,078
Total cash received	18,219	20,799	18,523	13,981	14,078
Cash used					
Principal payments on lease liability	31,294	25,000	25,000	25,000	25,000
Total cash used	31,294	25,000	25,000	25,000	25,000
Net cash from/(used by) financing activities	(13,075)	(4,201)	(6,477)	(11,019)	(10,922)
Net increase/(decrease) in cash held	6,070	-	-	-	-
Cash and cash equivalents at the beginning of the reporting period	3,505	9,575	9,575	9,575	9,575
Cash and cash equivalents at the end of the reporting period	9,575	9,575	9,575	9,575	9,575

Prepared on Australian Accounting Standards basis.

Table 3.5: Departmental capital budget statement (for the period ended 30 June)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
NEW CAPITAL APPROPRIATIONS					
Capital budget - Bill 1 (DCB)	14,116	13,906	13,903	13,981	14,078
Equity injections - Bill 2	3,000	6,893	4,620	-	-
Total new capital appropriations	17,116	20,799	18,523	13,981	14,078
Provided for:					
Purchase of non-financial assets	17,116	20,799	18,523	13,981	14,078
Total items	17,116	20,799	18,523	13,981	14,078
PURCHASE OF NON-FINANCIAL ASSETS					
ASSETS					
Funded by capital appropriations (a)	2,274	6,893	4,620	-	-
Funded by capital appropriation - DCB (b)	15,945	13,906	13,903	13,981	14,078
TOTAL	18,219	20,799	18,523	13,981	14,078
RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE					
Total purchases	18,219	20,799	18,523	13,981	14,078
Total cash used to acquire assets	18,219	20,799	18,523	13,981	14,078

Prepared on Australian Accounting Standards basis.

(a) Includes both current Bill 2 and prior Act 2/4/6 appropriations and special capital appropriations.

(b) Does not include annual finance lease costs. Include purchases from current and previous years' Departmental Capital Budgets (DCBs).

Table 3.6: Statement of asset movements (Budget year 2020-21)

	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
As at 1 July 2020				
Gross book value	18,595	11,256	45,485	75,336
Gross book value - ROU assets	105,081	-	-	105,081
Accumulated depreciation/amortisation and impairment	(5,129)	(2,885)	(5,941)	(13,955)
Accumulated depreciation/amortisation and impairment - ROU assets	(26,559)	-	-	(26,559)
Opening net book balance	91,988	8,371	39,544	139,903
Capital asset additions				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity (a)	1,690	-	5,203	6,893
By purchase - appropriation ordinary annual services (b)	3,212	3,824	6,870	13,906
By purchase - other - ROU assets	25,000	-	-	25,000
Total additions	29,902	3,824	12,073	45,799
Other movements				
Depreciation/amortisation expense	(4,000)	(4,000)	(8,000)	(16,000)
Depreciation/amortisation on ROU assets	(27,000)	-	-	(27,000)
Total Other movements	(31,000)	(4,000)	(8,000)	(43,000)
As at 30 June 2021				
Gross book value	23,497	15,080	57,558	96,135
Gross book value - ROU assets	130,081	-	-	130,081
Accumulated depreciation/amortisation and impairment	(9,129)	(6,885)	(13,941)	(29,955)
Accumulated depreciation/amortisation and impairment - ROU assets	(53,559)	-	-	(53,559)
Closing net book balance	90,890	8,195	43,617	142,702

Prepared on Australian Accounting Standards basis.

(a) 'Appropriation equity' refers to equity injections appropriations provided through Appropriation Bill (No. 2) 2020-21.

(b) 'Appropriation ordinary annual services' refers to funding provided through Appropriation Bill (No.1) 2020-21 for depreciation/amortisation expenses, DCBs or other operational expenses.

Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
EXPENSES					
Employee benefits	5,426	5,043	5,043	5,043	5,043
Suppliers	35,658	295,635	1,852	1,852	1,852
Grants	222,631	599,153	193,495	131,005	131,005
Total expenses administered on behalf of Government	263,715	899,831	200,390	137,900	137,900
LESS:					
OWN-SOURCE INCOME					
Own-source revenue					
Non-taxation revenue					
Other revenue	117	-	-	-	-
Total non-taxation revenue	117	-	-	-	-
Total own-source revenue administered on behalf of Government	117	-	-	-	-
Total own-sourced income administered on behalf of Government	117	-	-	-	-
Net (cost of)/contribution by services	263,598	899,831	200,390	137,900	137,900
Total comprehensive income/(loss)	(263,598)	(899,831)	(200,390)	(137,900)	(137,900)

Prepared on Australian Accounting Standards basis.

Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
ASSETS					
Financial assets					
Cash and cash equivalents	650	-	-	-	-
Trade and other receivables	2,498	2,498	2,498	2,498	2,498
Total financial assets	3,148	2,498	2,498	2,498	2,498
Total assets administered on behalf of Government	3,148	2,498	2,498	2,498	2,498
LIABILITIES					
Payables					
Suppliers	16,359	16,359	16,359	16,359	16,359
Grants	20,990	20,990	20,990	20,990	20,990
Other payables	68	68	68	68	68
Total payables	37,417	37,417	37,417	37,417	37,417
Provisions					
Employee provisions	2,012	2,012	2,012	2,012	2,012
Other provisions	4,691	4,691	4,691	4,691	4,691
Total provisions	6,703	6,703	6,703	6,703	6,703
Total liabilities administered on behalf of Government	44,120	44,120	44,120	44,120	44,120
Net assets/(liabilities)	(40,972)	(41,622)	(41,622)	(41,622)	(41,622)

Prepared on Australian Accounting Standards basis.

Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)

	2019-20 Estimated actual \$'000	2020-21 Budget \$'000	2021-22 Forw ard estimate \$'000	2022-23 Forw ard estimate \$'000	2023-24 Forw ard estimate \$'000
OPERATING ACTIVITIES					
Cash received					
Net GST received	197	-	-	-	-
Total cash received	197	-	-	-	-
Cash used					
Grant	202,675	599,153	193,495	131,005	131,005
Suppliers	20,039	295,635	1,852	1,852	1,852
Employees	5,412	5,043	5,043	5,043	5,043
Other	1,738	-	-	-	-
Total cash used	229,864	899,831	200,390	137,900	137,900
Net cash from/(used by) operating activities	(229,667)	(899,831)	(200,390)	(137,900)	(137,900)
Net increase/(decrease) in cash held	(229,667)	(899,831)	(200,390)	(137,900)	(137,900)
Cash and cash equivalents at beginning of reporting period	-	650	-	-	-
Cash from Official Public Account for:					
- Appropriations	231,356	899,831	200,390	137,900	137,900
Total cash from Official Public Account	231,356	899,831	200,390	137,900	137,900
Cash to Official Public Account for:					
- Appropriations	(1,039)	(650)	-	-	-
Total cash to Official Public Account	(1,039)	(650)	-	-	-
Cash and cash equivalents at end of reporting period	650	-	-	-	-

Prepared on Australian Accounting Standards basis.