

# ELIGIBILITY CRITERIA

## ACCREDITED SPONSOR SCHEME, CATEGORY 5: MAJOR INVESTMENT IN AUSTRALIA

30 AUGUST 2019

### ACCREDITED SPONSOR SCHEME: TEMPORARY SKILLS SHORTAGE

**(Please Note: The following information comes from the Department of Home Affairs. Check the site for latest information)**

#### *Accredited Sponsor Scheme Category 5: Major Investment in Australia*

To be accredited as a business sponsor for the new investment category, investors should meet the following criteria:

- have made a major investment in Australia (of at least AUD50M) which has directly generated Australian employment\*\*\*
- are not a sole trader or a partnership\*\*
- have been a standard business sponsor for at least one year\*\*\*
- have nominations approved for at least one primary Temporary Skill Shortage or subclass 457 visa holder in the last year\*\*\*
- Home Affairs have approved more than 97% of your nomination applications in the last year
- have no adverse monitoring outcomes
- have all employees paid in accordance with an Enterprise Agreement or an internal salary table that reflects the current market salary rates\*
- engage all Temporary Skill Shortage and/or subclass 457 visa holders as employees under a written contract that meets National Employment Standards where they apply\*

#### *Options for measuring a major investment may include:*

- a lasting contribution to Australia, including: the value of the investment, the company's pattern of investment, jobs created, export outcomes generated, tax contribution
- innovative business practices or technologies, including: introducing new skills and capabilities, setting up research activities in Australia or collaborating with Australian research institutions, commercial partnerships (MoUs or JVs)
- supporting exports and the expansion of Australian industry within global supply chains, particularly in high value-add areas.

\*Additional evidentiary documentation must be provided against these characteristics

\*\*The Department may approve accreditation for large partnerships in industries where this is a



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common business structure, and where the employer meets other criteria (for example, legal and medical practices). These will be assessed on a case-by-case basis where accreditation is requested by partnership and a submission is provided requesting special consideration.

\*\*\*The Department may approve accreditation for start-up businesses who wish to apply for accreditation but do not meet these requirements where special circumstances apply (e.g. part of a government entrepreneurship program/award winner). These will be assessed on a case-by-case basis where accreditation is requested by a start-up business and a submission is provided requesting special consideration.