Australia- Korea Pension & Infrastructure
Asset management Forum
1 June 2015
<table>
<thead>
<tr>
<th>Session</th>
<th>Time</th>
<th>Presenters</th>
<th>Details</th>
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<tbody>
<tr>
<td>MOU ceremony</td>
<td>08:30~08:40</td>
<td>KOFIA Chairman ASFA CEO</td>
<td>KOFIA-ASFA MOU</td>
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<td></td>
<td>(10 mins)</td>
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<tr>
<td>Opening</td>
<td>09:00~09:10</td>
<td>KOFIA Chairman Australian Ambassador to Korea</td>
<td>Welcoming Speech, Congratulatory Speech</td>
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<tr>
<td>ceremony</td>
<td>(10 mins)</td>
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<td></td>
<td>09:10~09:30</td>
<td>ASFA CEO</td>
<td>Keynote Speech “Financial regulatory reform including superannuation regulation”</td>
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<td>(20 mins)</td>
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<td></td>
<td>09:30~9:55</td>
<td>IFM</td>
<td>“Infrastructure Value Creation in a low interest rate environment”</td>
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<td></td>
<td>(25 mins)</td>
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<td>How do trends in developed markets (ex Korea), Europe and North America defer?</td>
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<td></td>
<td>9:55~10:20</td>
<td>Rearden Capital</td>
<td>“Why infrastructure debt?”</td>
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<td></td>
<td>(25 mins)</td>
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<td>Infrastructure is a desirable asset class [stable cash flows; inflation linkage; monopolistic asset]</td>
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<td>Key requirements for infrastructure investment [mature capital markets; strong legal framework; low sovereign risk]</td>
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<td>Infrastructure debt as an asset class [comparison to infrastructure equity; benefits; why now?]</td>
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<td>10:20~10:40</td>
<td>&lt;Networking Break&gt;</td>
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<td>(20 mins)</td>
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<td>10:40~11:05</td>
<td>First State Investments</td>
<td>“Infrastructure investment: key trends and opportunities”</td>
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<td></td>
<td>(25 mins)</td>
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<td>What do Korean investors need to know about infrastructure assets selection, portfolio construction and risk management?</td>
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<td>What market has the most interesting opportunities?</td>
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<td>11:05~11:30</td>
<td>QIC</td>
<td>“Prepare for the coming Australian infrastructure privatisation wave”</td>
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<td>(25 mins)</td>
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<td>Australian infrastructure investment perspective – plans and opportunities</td>
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<td></td>
<td>11:30~11:55</td>
<td>Mirae Asset</td>
<td>“The current development around foreigners’ infrastructure investment in Korea/The Korean infrastructure investment system and future prospects”</td>
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<td>Luncheon</td>
<td>12:00~13:30</td>
<td>&lt;Luncheon&gt;</td>
<td>- Interacting with the Australian delegates and Korean invitees</td>
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<td>(80 mins)</td>
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<td>Hasting and Macquarie will be invited to join (based in Seoul)</td>
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<td>Session II</td>
<td>13:30~16:00</td>
<td>~ 1:1 Meetings (who are interested in infrastructure investments)</td>
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<td>(150 mins)</td>
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The Association of Superannuation Funds of Australia

The Association of Superannuation Funds of Australia (ASFA) is the peak policy, research and advocacy body for Australia's superannuation (super) and retirement industry. It is a not-for-profit, non-party political and non-sector aligned association representing the whole Australian industry, including super fund members, service providers and all types of super funds (retail, industry, corporate and public sector). Its purpose is to help achieve the best retirement outcomes for members of super funds through the development of good public policy and industry best practice. ASFA has been operating since 1962.

**Contact details:**

Ms Pauline Vamos  
Chief Executive Officer  
ASFA  
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Website: http://www.superannuation.asn.au/

Pauline Vamos is the chief executive officer (CEO) of the Association of Superannuation Funds of Australia (ASFA) and has over 25 years’ experience in the financial services industry.

Pauline has been CEO of ASFA since 2007, and, prior to this, was a regulator, corporate counsel, head of compliance, and strategic risk consultant, as well as a trustee director for other organisations. In 2013, Pauline was recognised as one of the ‘Australian Financial Review and Westpac 100 Women of Influence’.

She is a qualified lawyer, as well as a member of the Australian Taxation Office’s (ATO’s) Superannuation Industry Advisory Group (SIAG), the peak superannuation consultative committee. Pauline is also on the board of the Banking and Finance Oath (BFO) group. In May 2012, Pauline was appointed to the Advisory Council for the newly established Centre for International Finance and Regulation (CIFR), an academic centre of excellence for research and education in the financial sector.

IFM Investors

IFM Investors is an investor-owned global fund manager with more than A$50 billion under management across Infrastructure, Debt Investments, Listed Equities and Private Capital. IFM Investors has offices in six locations – Melbourne, Sydney, Tokyo, New York, London and Berlin. Established over twenty years ago and owned by 30 Australian pension funds, the firm’s interests are deeply aligned with those of its investors and there is an unwavering focus on maximising long-term investor returns. A key differentiator is the philosophical alignment of the firm with the interests of its investors, reinforced as most of the pension fund owners also invest with the firm.

IFM Investors is a responsible investor that seeks to enhance the productive capacity of companies in which it invests in a sustainable, long-term manner. The firm has been a signatory to the United Nations supported Principles for Responsible Investment since 2008.

**Contact details:**

Eddy Schipper, Executive Director, Global Investor Relations - Asia Pacific  
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E-mail: eddy.schipper@ifminvestors.com  
Website: www.ifminvestors.com  

Eddy joined IFM Investors (“IFM”) as Executive Director in October 2008. At IFM Investors, Eddy is responsible for marketing and business development.

Eddy has extensive experience in business development and prior to his appointment at IFM Investors, he was Head of Institutional Business Development, Colonial First State Global Asset Management. His main responsibilities were business development, deal origination across the institutional market and developing institutional sales and asset consultant relationships in Australia and New Zealand.

Prior to this period, he held the position of Institutional Business Development Manager with Colonial First State (following the merger with Commonwealth Investment Management which took place in 2002).

Prior to his employment with Colonial First State, he held a number of roles at HSBC Asset Management, including Senior Client Investment Services Manager, where his main responsibility was originating new business opportunities for the company.

Eddy holds a Post Graduate Diploma (Major in Finance) from the University of Melbourne and a Bachelor of Business (Major in Finance) from Deakin University.
**REARDEN CAPITAL**

**Rearden Capital**

Australian based fund manager Rearden Capital works exclusively in the origination and management of infrastructure debt on behalf of institutional investors. This independence allows Rearden Capital to work alongside any bank or infrastructure manager to provide investors with the best debt opportunities in the market. Senior members of Rearden Capital's investment team have completed infrastructure transactions in Australia, Asia, Western Europe and North America.

**Contact details:**

Vaughan Busby, Managing Director

Vaughan in the Managing Partner of Rearden Capital. Prior to establishing Rearden, he spent a number of years working in Asia performing debt restructuring for Ferrier Hodgson following the Asian financial crisis. Prior to that Vaughan established, and was the Managing Director of, HRL Morrison & Co and their Australian infrastructure fund manager Infratil. Vaughan is Chairman of Perth Energy and is a non-executive director of ASX listed Energy One. Vaughan has an MBA from IMD in Switzerland.

In his spare time Vaughan enjoys distilling his own whiskey.

**First State Investments**

First State Investments is the international operation of Colonial First State Global Asset Management (CFSGAM), the consolidated asset management business of the Commonwealth Bank of Australia. CFSGAM is one of the largest Australian-based investment managers with offices in Sydney, Melbourne, Auckland, London, Edinburgh, Paris, Frankfurt, Hong Kong, Singapore, Jakarta, Tokyo, New York, Louisville and Dubai. First State Investments offers a range of product solutions to institutional and retail investors globally across a diverse range of asset classes, including Australian equities, worldwide equities, Asia Pacific and Global Emerging Markets equities, global resources, global property securities, global listed infrastructure securities, global fixed income and credit, emerging markets debt, short-term investments, unlisted infrastructure investments and multi-asset solutions.

**Contact details:**

Gavin is Director, Infrastructure Investment for First State Investments (‘FSI’)

Michael Landman, Investment Director

Michael joined IFM Investors (“IFM”) in March 2007 as Investment Manager, Infrastructure Group. As part of an overall restructure, Michael was appointed Investment Director on 1 July 2007. At IFM Investors, Michael is responsible for evaluating, executing and managing infrastructure investments.

Prior to this period, Michael was involved with industrial research and development, oil and gas exploration, field development engineering and planning, and strategy development and execution at BHP Billiton. Michael led a number of oil and gas asset transactions on behalf of BHP Billiton as Manager, Acquisitions and Divestments.

Michael holds a Bachelor of Science (Hons) from the University of Melbourne, a PhD in Applied Mathematics from the California Institute of Technology, and a Graduate Diploma in Applied Finance and Investment from Finsia (Financial Services Institute of Australasia).

Ben Stewart, Head of Infrastructure Finance

Ben is Head of Infrastructure Finance at Rearden Capital. Prior to joining Rearden, he was Head of Infrastructure, Project and Structured Finance at ANZ, the largest project finance lender in Australia and New Zealand and a dominant player in Asia. Before ANZ, Ben held senior project finance and loan syndications roles at Westpac, Hastings Funds Management and National Australia Bank. Ben has a Bachelor of Science and Masters in Applied Finance.

Ben enjoys competitive sport, especially playing and coaching baseball.

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Website: www.rearden.com.au

Gavin is Director, Infrastructure Investment for First State Investments (‘FSI’)
QIC Investment

QIC is a global diversified alternatives investment manager for sovereign wealth funds, pension and superannuation funds, insurance companies and other institutional investors. Created in 1991 by the Queensland Government, to serve its long term investment responsibilities, QIC has the heritage and insights to understand our clients’ needs. We have grown to become one of Australia’s largest institutional investment managers with over A$70 billion in assets under management (as at 31 March 2015). We have the capabilities relevant for today’s investment landscape, and we are bound by a common philosophy – to deliver outcomes. We have a solid track record, global investment experience and capabilities spanning infrastructure, real estate, fixed interest and liquid strategies, private equity and multi-asset solutions. Our heritage has given us the freedom to go beyond the conventional and focus on a range of meaningful solutions that deliver on investment outcomes for our clients.

Contact details:

Simon Cheung, Partner, Global Infrastructure
Phone: +61 2 9347 3392
Email: m.pyzik@qic.com
Website: www.qic.com

Simon joined QIC in August 2009 and has 20 years of experience in infrastructure. He has overall responsibility for fund operations, managing client mandate requirements, and investment services in the Global Infrastructure team. Simon is also a member of the Global Infrastructure team’s Clients, Investments and Assets Committee.

Simon was previously with Macquarie Group from 1999 to 2008 with responsibility for funds and asset management, and business development. During this time his roles have included serving as the COO of Macquarie’s European airport funds management business, the Head of Asian Airports team and a founding member of the team that established and managed the Macquarie Korea Infrastructure Fund. Prior to Macquarie, Simon worked in the infrastructure finance and advisory team at Bankers Trust.

Simon is currently a director of Infrastructure India Holdings and was formerly a director of a number of infrastructure businesses. Simon holds a Bachelor of Commerce and a Master of Commerce (Hons) from the University of Auckland and is a Fellow of the Financial Services Institute of Australasia.

He is an avid traveller and a big fan of the All Blacks, the national rugby team from his native New Zealand.
Melannie Pyzik, Director, Investment Specialist, Global Infrastructure

Melannie joined QIC in April 2014 and has over 13 years of infrastructure investment. In her role at QIC, Melannie leads the capital formation efforts in infrastructure across Australia, Asia and New Zealand. She is responsible for expert market and product knowledge specifically aligned to global infrastructure, including the functions of capital raising, client services, sales, marketing and product development.

Prior to joining QIC Melannie was an investment banker with over 11 years of investment banking experience across, advisory, principle investment, co-investment and private placements at Macquarie and Credit Suisse. This included responsibility for both infrastructure co-investment activities and capital raising for infrastructure pooled funds in Australia, Asia, UK, Europe and North America. Melannie has held Non-executive Board roles, including being a Non-executive Board Director at North Queensland Airports and group companies.

Melannie is enthusiastic about being active, loves the outdoors, time with family and friends and enjoys a good Australian shiraz.

The Australian Trade Commission

The Australian Trade Commission – Austrade - contributes to Australia's economic prosperity by helping Australian businesses, education institutions, tourism operators, governments and citizens as they:

› develop international markets
› win productive foreign direct investment
› promote international education
› strengthen Australia’s tourism industry
› seek consular and passport services.

We achieve this by generating market information and insight, promoting Australian capabilities, developing policy, making connections through an extensive global network of contacts, leveraging the badge of government offshore and providing quality advice and services.

We aim to create value for our business sector, and do it in a way that represents a good investment for the taxpayer. And we seek to do all this in a way that meets or exceeds all appropriate standards of ethical behaviour.

Contact:

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