



LAND IN THE UNITED STATES

COLUMBUS, OHIO

With affordable business costs and a collaborative community, the Columbus region is increasingly being recognised as a startup city to watch. The region is the fastest growing metro area in the Midwest.



2.1M

2017 POPULATION
9% growth since 2010



\$31,800

PER CAPITA INCOME
per anum in 2016, USD



36%

of people aged 25+
HAVE COMPLETED A BACHELOR'S DEGREE

Key industries

- > Agriculture & food
- > Manufacturing
- > Automotive & aviation
- > Energy & environmental tech
- > Financial services
- > Fashion & retail

L Brands, Cardinal Health, Huntington Bancshares are among Columbus' most successful homegrown companies. Other major companies in the region include Nationwide, JPMorgan Chase and AEP. Non-profit applied science company, Battelle, is central to the region's R&D efforts.

Australians living in Columbus can connect with Austrade's office at the **Australian Consulate-General Chicago** and the **Australian New Zealand American Chamber of Commerce**. Both are based on Chicago and serve the Midwest region.

ECONOMIC DEVELOPMENT CENTRES

- > **Columbus Chamber of Commerce** advancing the Columbus region
- > **Columbus 2020** incentives, market information, local introductions
- > **Franklin County Economic Development & Planning Department** information on the region and economic incentives
- > **Ohio Development Services Agency** business assistance

TAXES + INCENTIVES



3.5%

INDIVIDUAL INCOME TAX



0%

CORPORATE INCOME TAX



7.5%

SALES TAX



1.6% AVERAGE

PROPERTY TAX

Top incentive programs

- > **Ohio Enterprise Zone Program** tax refunds based on capital investment and job creation at qualified sites
- > **Ohio Job Creation Tax Credit** refundable tax credit based on job creation and applied towards commercial activity tax liability
- > **Downtown business incentives** include property tax exemptions

ACCELERATORS + INCUBATORS

According to 2017 Kauffman Index of Startup Activity, the Columbus metro area ranked third in the US for Growth Entrepreneurship (a measure of scalability) and 23rd for Startup Activity.

- > **Taivara** startup studio, software development, product strategy
- > **Fintech71** connecting fintech startups to mentors and customers
- > **SEA Change** social enterprise accelerator
- > **QStart Labs** experienced tech development and startup advisors

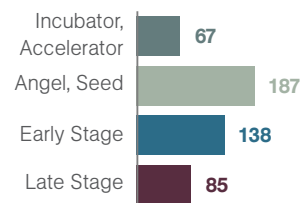
INVESTOR LANDSCAPE

While investment is low to date, Columbus has an educated, young population and affordable living; positive indicators for future growth.

Rank	Metro region	VC funds invested since 2010, USD	# VC rounds since 2010	Exit value since 2010, USD
1	SAN FRANCISCO	\$165 billion	13,102	\$123 billion
46	COLUMBUS	\$0.9 billion	336	\$0.1 billion

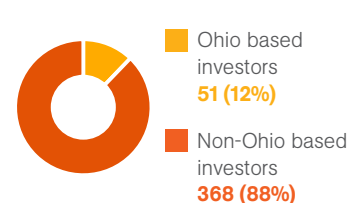
VC DEAL STAGE

Columbus company deals since 2010



INVESTOR LOCATION

Columbus company deals since 2010



Top local investors

- > **Rev1 Ventures** disruptive tech; advanced materials, energy, fintech, food & agtech, healthcare, data analytics
- > **Drive Capital** healthcare, security, data, IoT, blockchain, SaaS
- > **NCT Ventures** seed and early stage; disruptive technology
- > **Draper Triangle** software, robotics, medtech, connected devices
- > **Economic and Community Development Institute** micro loans

UNIVERSITY ENTREPRENEUR PROGRAMS

- > **Center for Innovation and Entrepreneurship** (Fisher School of Business) Ohio State University (OSU) programs connecting students with the broader innovation ecosystem
- > **Technology Entrepreneurship and Commercialization Institute** (Fisher School of Business) OSU centre for commercialising tech

References: Census Bureau (2010), Bureau of Economic Analysis, American Community Survey (2012-16), City of Columbus Government, PitchBook Data Inc. (2018), Kauffman Index (2017). **Notes:** PitchBook venture ecosystem analysis conducted for the period January 2010 - July 2018. Top investors and incubators selected based upon recent activity.

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