



LAND IN THE UNITED STATES

DENVER, COLORADO

Denver is the state capital of Colorado, a city known for its tech industry and rocky mountain peaks. Businesses and workers are attracted by the region's entrepreneurial pro-business culture and outdoor lifestyle.



2.9M

2017 POPULATION
13% growth since 2010



\$71,900

PER CAPITA INCOME
per annum in 2016, USD



42.5%

of people aged 25+
HAVE COMPLETED A BACHELOR'S DEGREE

Key industries

- > Aviation & aerospace
- > Telecommunications
- > Energy
- > Engineering services
- > Financial services
- > Healthcare & life sciences

Ping Identity, LogRhythm, Webroot & TrackVia are among Colorado's homegrown companies. Other major tech companies with regional headquarters or R&D facilities include Lockheed Martin, Google, NetSuite, SanDisk and CA Technologies.

Australians in Denver can seek business assistance from **Austrade's San Francisco office** and connect with the **OzDenver Facebook group** which organises social events and provides a forum to share information.

ECONOMIC DEVELOPMENT CENTRES

- > **Denver Metro Chamber of Commerce** help companies grow and thrive; attract new headquarters and expansions
- > **Office of Economic Development and International Trade** hosts events focusing on business development, promotes programs designed for existing and aspiring entrepreneurs
- > **Metro Denver Economic Development Corporation** services to help companies with location, expansion, and market decisions

TAXES + INCENTIVES



4.6%

INDIVIDUAL INCOME TAX



4.6%

CORPORATE INCOME TAX



7.65%
SALES TAX



0.6% AVERAGE
PROPERTY TAX

Top incentive programs

- > **Colorado Startups and Small Business** 21 different tax incentives and funding programs are available
- > **Tax Exemptions and Credits** tax credit program for businesses in specific geographic areas

ACCELERATORS + INCUBATORS

According to 2017 Kauffman Index, the Colorado metro area ranked eighth in the US for Growth Entrepreneurship (a measure of scalability) and fifth for Startup Activity.

- > **Techstars** global accelerator network; founded in Boulder, CO
- > **Rockies Venture Club** connects companies with angels
- > **Boomtown Accelerators** start up accelerator; media & technology
- > **Innosphere** nonprofit incubator; health, lifesciences, energy, advanced materials, enterprise software & hardware industries
- > **3Lines** Saas, IoT & AI

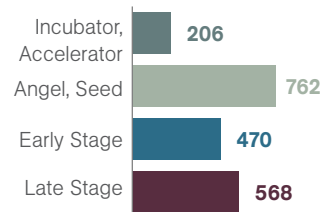
INVESTOR LANDSCAPE

Denver is the 18th largest venture ecosystems in the US.

Rank	Metro region	VC funds invested since 2010, USD	# VC rounds since 2010	Exit value since 2010, USD
1	SAN FRANCISCO	\$140 billion	12,568	\$120 billion
18	DENVER	\$5.3 billion	1,169	\$3.8 billion

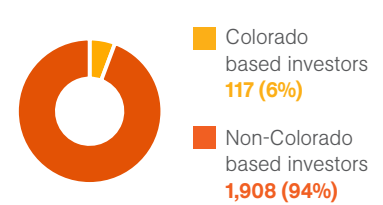
VC DEAL STAGE

Denver company deals since 2010



INVESTOR LOCATION

Denver company deals since 2010



Top local investors

- > **Foundry Group** seed to early stage; internet and software sectors
- > **Service Provider Capital** IT, business products & services sector
- > **Stout Street Capital** early stage; technology, robotics & AI sectors
- > **CanopyBoulder** seed stage; cannabis fund
- > **Fraser McCombs Capital** early to mid stage; automotive industry

UNIVERSITY ENTREPRENEUR PROGRAMS

- > **Innovation & Entrepreneurship Initiative**, University of Colorado Boulder offers a range of programs, workshops and hackathons
- > **Center for Entrepreneurship and Innovation**, Colorado School of Mines offers mining and engineering hackathons and challenges

References: Census Bureau (2010), Bureau of Economic Analysis, American Community Survey (2012-16), CO Association of Commerce, PitchBook Data Inc. (2018), Kauffman Index (2017). **Notes:** PitchBook venture ecosystem analysis conducted for the period January 2010 - July 2018. Top investors and incubators selected based upon recent activity.

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