



# LAND IN THE UNITED STATES

## HOUSTON, TX

Houston is the energy capital of the world, a leader in upstream, midstream and downstream operations, as well as renewable energy. Houston's economy is also underpinned by the largest medical precinct in the world - the Texas Medical Center. Businesses and talent are attracted to Houston's pro-business culture, diversity and affordability.



Key Industries:

- > Energy
- > Manufacturing
- > Transportation & Logistics
- > Healthcare & Life Sciences
- > Banking & Finance
- > Enterprise Technology

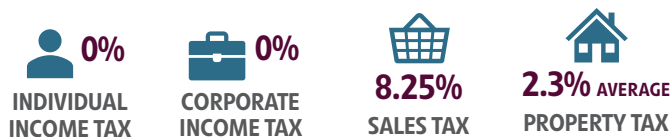
Houston is home to 19 of the Fortune 500 companies. It maintains the fourth largest concentration of US headquarter locations. Corporate giants include Phillips 66, National Oilwell Varco, Kinder Morgan, EOG Resources and Memorial HealthCare System.

Australians living in Houston can seek assistance from the **Australian Consulate-General Houston** and **Australian American Chamber of Commerce**. For social connections, **The Houston Lonestars Australian Football Club** and **The Australia New Zealand Society of Texas** are great networks to meet fellow Aussies.

## ECONOMIC DEVELOPMENT CENTRES

- > **City of Houston Government** assistance to small business owners
- > **Greater Houston Partnership** promotes economic development, foreign trade and investment
- > **Houston Exponential** accelerating growth of Houston's innovation ecosystem

## TAXES + INCENTIVES



Top incentive programs

- > **Texas Enterprise Zone Program** tax refunds based on capital investment and job creation at qualified sites
- > **Tax Exemptions and Credits** offered for R&D activities, relocation expenses, manufacturing equipment and more
- > **Foreign Trade Zones** delay payment of US Custom's import duties

## ACCELERATORS + INCUBATORS

The startup ecosystem in Houston has seen a steady development in recent years, with strengths in energy, manufacturing and healthcare. Innovation hubs supporting the startup community include:

- > **Texas Medical Center Innovation Institute** unique innovation facility featuring a top ranked accelerator (TMCx+), Johnson & Johnson Innovation JLABS, AT&T Foundry and co-working space
- > **The Cannon Houston** co-working ecosystem for entrepreneurs and small businesses with an investor network, Cannon Ventures
- > **Station Houston** non-profit innovation and co-working hub
- > **Eunike Ventures** oil & gas hybrid accelerator and venture fund

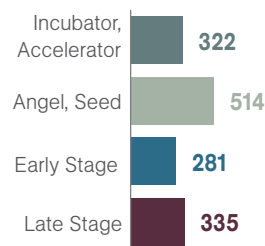
## INVESTOR LANDSCAPE

Houston is the 20th largest venture ecosystem in the US.

Rank	Metro region	VC funds invested since 2010, USD	# VC rounds since 2010	Exit value since 2010, USD
1	SAN FRANCISCO	\$165 billion	13,102	\$123 billion
20	HOUSTON	\$3.2 billion	741	\$3.9 billion

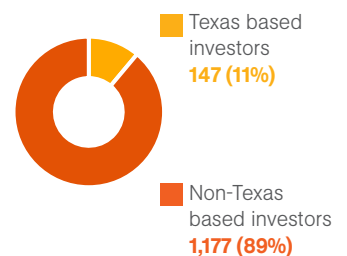
### VC DEAL STAGE

Houston company deals since 2010



### INVESTOR LOCATION

Houston company deals since 2010



Top local investors

- > **TMC Venture Fund** medical device and digital health companies
- > **Houston Angel Network** active network of 100+ angel investors
- > Venture Funds have been created within most of the major integrated and independent oil and gas companies

## UNIVERSITY ENTREPRENEUR PROGRAMS

- > **Rice Alliance** is Rice University's technology and entrepreneurship initiative, with the Rice Business Plan Competition a highlight
- > **UH Red Labs** is the University of Houston's co-working space, startup accelerator, and technology entrepreneurship program

**References:** Census Bureau (2017), Bureau of Economic Analysis, American Community Survey (2012-16), Greater Houston Partnership, PitchBook Data Inc. (2018). **Notes:** PitchBook venture ecosystem analysis conducted for the period January 2010 - January 2018. Top investors and incubators selected based upon recent activity and relevant industries. **Disclaimer:** This flyer has been prepared by the Commonwealth of Australia represented by the Australian Trade and Investment Commission. While care has been taken to ensure the information in this report is accurate, the Commonwealth does not accept any liability for any loss arising from reliance on the information, or from any error or omission, in the flyer.