

TIMELINE OF JAPANESE INVESTMENT IN AUSTRALIA

Decade

Decade	PRE 1950	1950 - 59	1960 - 69	1970 - 79	1980 - 89	1990 - 99	2000 - 09	2010 - PRESENT	
Milestone		1957 Agreement on Commerce between Japan and Australia signed		1976 Relationships broadened through the Basic Treaty of Friendship & Cooperation and Protocol (Nara Treaty)			2007 Joint Declaration on Security Cooperation signed – a highlight of the more rounded and diverse partnership between Australia and Japan	2014 Japan-Australia Economic Partnership Agreement signed	
Investment Drivers Sourcing raw materials for export including wool, tallow, grains and some coal.	Import of essential raw materials for Japan's re-industrialisation and rebuilding, particularly wool and textiles. Establishment of distribution networks for Japanese goods.	Growth and development of Japanese manufacturing and further industrialisation drove investments in Australia's resources industries (iron ore and coal) backed by long-term purchase contracts.	Electronics and electrical equipment companies started investing in 1969 and through the 1970s and 1980s, seeking to distribute product to the Australian market.	Rapid growth in FDI out of Japan driven by the liberalisation of Japanese financial markets, strong economic growth and rapid appreciation of the yen. Deregulation of the Australian financial markets drove Japanese banks and other financial institutions to establish or expand their presence in Australia. Expansion of the Japanese inbound tourism market drove investments in tourism infrastructure including development of well-known luxury hotels.	Downturn in global financial markets drove some Japanese investors to divest, particularly in hotels, however the assets remain. High demand for Australian food and beverage led to Japanese investment which in turn contributed to an increase in quality and expansion of manufacturing capacity in the industry.	Further diversification into Australia, particularly into agribusiness, wood fibre, and food and beverage for export. Driven primarily by desire for food and energy security. New millennium saw Japanese investors move towards controlling interests, mergers and acquisition as a preferred investment model.	Large scale re-entry of Japanese financial services companies reflected buoyancy of the Australian market and strong growth rates in key dynamics. Minority investment in LNG projects and long-term purchasing contracts reflected continued high demand for Australian LNG.		
Japanese Investors (Decade established in Australia) Kanematsu Former Mitsui & Co. Bank of Yokohama Century Yuasa Batteries Hitachi Construction (part of Marubeni) Bridgestone Tyres	Mitsui & Co Mitsubishi Corporation C. Itoh Nissho Iwai Nissan Dainippon Bank of Tokyo	Toyota Motor Company Marubeni Sumitomo Tokio Marine and Fire Insurance Mazda NEC Daikin Komatsu	Rinnai Isuzu Fujitsu Australia Yanhep Sun City Mitsubishi Electric Sony JUSCO Kawasaki Motors Yokohama Tyres Nippon Steel Idemitsu Australia Resources Kubota Tractors NH Foods	Nomura Mitsubishi Motors Suzuki Australia Honda Fuji Xerox Kumagai Hitachi Itoham	Shimizu Inpex Orix Australia Canon Kyocera Panasonic Australia Kajima Corporation	Mitsui Matsushima Snow Brand TAL Services Limited Yakult BHP Billiton Mitsubishi Alliance (BMA) Nippon Paper Hakubaku Kirin	Kansai Electric Power Sekisui House Asahi Holdings Suntory Group BHP Billiton Mitsubishi Alliance (BMA) Fujifilm TEPCO Australia Tokyo Gas Australia	Dentsu Aegis Kagome Toho Zinc Kyushu Electric Dai-ichi Life now TAL Eurus Energy Nippon Life Insurance Muji Uniqlo Daisho	Daikyo Kaiteki Australia JERA Recruit Holdings TonenGeneral Japan Post Rakuten Securities Sony Life Insurance Sumitomo Tyres
Significant Investments	Kanematsu started exporting wool and tallow to Japan 1925 Former Mitsui & Co. shipped a record 40,000 tonnes of wheat to Japan 1933 Foundation of the Kanematsu Memorial Institute of Pathology at the Sydney Hospital	Between 1956 and 1961 All major trading houses established operations in Australia	1963 Moura/Dawson (coal), WA (Mitsui & Co, Thiess Peabody, BHP) 1965 Shark Bay (salt), WA (Mitsui & Co, Agnew Clough) 1967 Dampier Salt, WA (Sojitz and Marubeni, Rio Tinto) Mt Newman (iron ore), WA (Mitsui & Co, ITOCHU, AMAX, BHP, CSR)	1970 - 72 Robe River (formerly Cliffs WA Mining) (iron ore), WA (Mitsui & Co, NSSMC Cleveland Cliffs, Mt Enid Iron) 1974 Ranger Valley Cattle Station, QLD (Marubeni) Tasmania Feedlot (JUSCO now AEON Group) 1977 Cape Flattery Silica Mines, QLD (Mitsubishi)	1980 Worsley Alumina, WA (Japan Alumina Associates (JAA) – (Sojitz and ITOCHU, South32) 1985 North West Shelf (Mitsui & Co. and Mitsubishi (MIMI), Woodside, BHP, Chevron, Shell Development) 1987 Portland Aluminium Smelter, VIC (Marubeni investment and offtake agreement, Acoa, CITIC) Banking licences granted and securities and insurance firms increased their operations 1988 Lone Pine Koala Sanctuary, QLD (Kamori Kanko)	1990 Yandi Iron ore Mine, WA (BHP, ITOCHU, Mitsui & Co) 1993 Dairy product manufacturing factory established, VIC (Yakult) 1994 Minerva Coal Mine, QLD (Sojitz) 1996 NCA Coal Project, QLD (Glencore, ITOCHU, Sumitomo) 1996 Organic noodles manufacturing facility built in Ballarat, VIC (Hakubaku) 1997 Oaky Creek Coal Mine, QLD (Glencore, ITOCHU, Sumitomo)	2000 WA Plantation Resources (Marubeni) 2003 Darwin LNG Project, NT (JERA, Tokyo Gas) Hail Creek Coal Mine, QLD (Sumitomo, Marubeni) 2005 Rolleston Coal Mine, QLD (Glencore, ITOCHU, Sumitomo) 2008 Schweppes Australia Beverages acquisition (Asahi) 2009 Kangaroo Island Pure Grain, SA (Kanematsu) Frucor Australia & New Zealand acquired (Suntory Group) Kwinana Power Station, WA (Sumitomo) 2009 2009 Victorian Desalination Plant, VIC (ITOCHU) 2009 Gorgon LNG Project, WA (Chevron, Shell, ExxonMobil, Osaka Gas, Tokyo Gas, JERA)	2012 Ichthys LNG Project (Inpex) NT and WA, Roy Hill Iron Ore Mine, WA (Marubeni) 2012 Wheatstone LNG Project, WA (Chevron, KUFPEC, Woodside, Kyushu Electric, PE Wheatstone: Mitsubishi, Nippon Yusen, JOGMEC, JERA) 2013 2013 New Generation Rollingstock, QLD (ITOCHU) 2013 Jimblebar Iron Ore Mine expansion, WA (BHP, Mitsui & Co., ITOCHU) 2014 Agrex Australia, VIC (Mitsubishi, Olam -formerly Queensland Cotton) Carter Holt Harvey Pulp and Paper investment, QLD (Oji Holdings, now Oji Fibre Solutions) Emerald Grain acquisition, WA (Sumitomo)	2014 Clermont coal mine investment QLD (Glencore, Sumitomo, Mitsubishi Development, J-Power Australia) Port Bonython Fuels, SA (JV Coogee Chemicals and Mitsubishi) 2015 Kipper Gas condensate 35% acquisition from Santos, VIC (Mitsui & Co) Mountain Goat Craft Brewery acquisition, VIC (Asahi) 2015 Acquisition of Toll Group by Japan Post Canberra Light Transit Rail (Mitsubishi) 2016 MLC Life strategic partnership formed (Nippon Life Insurance, NAB) Hitech Asia Pacific acquisition (Yusen Logistics)

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